Interim Statement
Q3 2026

SELECTED KEY FIGURES[1]

	September 30, 2026	September 30, 2025	Change
EARNINGS (in € million)			
Sales	4,638.3	4,502.2	+3.0%
EBITDA	1,062.8	966.4	+10.0%
EBIT	555.7	443.2	+25.4%
EBT	417.1	326.5	+27.7%
EPS (in €)	1.26	0.75	+68.0%
BALANCE SHEET (in € million)			
Current assets	1,758.8	1,739.7	+1.1%
Non-current assets	10,337.9	10,059.3	+2.8%
Equity	5,274.0	5,144.8	+2.5%
Equity ratio	43.5%	43.5%	
Total assets	12,110.7	11,814.2	+2.5%
CASH FLOW (in € million)			
Cash flow before changes in balance sheet items (subtotal)	899.7	822.6	+9.4%
Cash flow from operating activities	878.9	773.5	+13.6%
Cash flow from investment activities	-445.4	-468.9	
Free cash flow	313.5	175.3	+78.8%
EMPLOYEES			
Total headcount as of September 30	10,218	10,620	-3.8%
thereof in Germany	8,145	8,506	-4.2%
thereof abroad	2,073	2,114	-1.9%
SHARE (in €)			
Share price as of September 30 (Xetra)	24.38	26.86	-9.2%
CUSTOMER CONTRACTS (in million)			
1&1, total contracts	16.10	16.34	-0.24
thereof Mobile Internet	12.24	12.48	-0.24
thereof broadband connections	3.86	3.86	0.00
IONOS, total contracts	10.74	9.90	+0.84
thereof in Germany	5.05	4.75	+0.30
thereof abroad	5.69	5.15	+0.54
Mail & Media, total accounts	41.99	41.73	+0.26
thereof with Premium Mail subscription (contracts)	2.68	2.39	+0.29
thereof with Value-Added subscription (contracts)	0.97	0.87	+0.10
thereof free accounts	38.34	38.47	-0.13
Fee-based customer contracts, total	30.49	29.50	+0.99

(1) Key sales and earnings figures for 9M 2026 and 9M 2025 adjusted for special effects
Free cash flow 9M 2026 and 9M 2025 incl. the repayment portion of lease liabilities

CONTENT

FOREWORD OF CEO 4

INTERIM STATEMENT AS OF SEPTEMBER 30, 2026 6

- Significant events and special items 6
- Business development 9
- Position of the Group 15
- Subsequent events 23
- Risk and opportunity report 24
- Forecast report 25
- Notes on the Interim Statement 26

INTERIM FINANCIAL STATEMENTS AS OF SEPTEMBER 30, 2026 30

- CONSOLIDATED BALANCE SHEET 32
- CONSOLIDATED COMPREHENSIVE INCOME 34
- CONSOLIDATED CASH FLOW 36
- CHANGES IN SHAREHOLDERS' EQUITY 38
- SEGMENT REPORTING 40

FINANCIAL CALENDAR / IMPRINT 42



Dear shareholders, employees, and business associates,

United Internet can look back on a successful first nine months of 2026. In the reporting period, we continued to make investments in new customer contracts and the development of existing customer relationships, and thus in sustainable growth.

In total, we increased the number of fee-based customer contracts by a further 770,000 contracts to 30.49 million. 690,000 fee-based contracts were added in the "IONOS" segment and 300,000 contracts in the "Mail & Media" segment. By contrast, the number of contracts in the "1&1" segment fell by 220,000 in the first nine months of 2026. This was attributable to a realignment of the discount tariff portfolio in April. This included the discontinuation of marketing for particularly low-priced tariffs and a reduction in the data volumes included in high-performance tariffs. As a result of these measures, the number of mobile contracts decreased by around 150,000 in the second quarter and by around 90,000 in the third quarter. Broadband connections increased by 20,000 contracts in the reporting period.

Consolidated sales rose by 3.0% to € 4.638 billion in the first nine months of 2026 (comparable prior-year figure: € 4.502 billion).

Earnings in the third quarter of 2026 were burdened by one-off expenses totaling € 61.3 million from transformation and restructuring programs at 1&1 Versatel and IONOS. Adjusted for these one-off expenses, United Internet's earnings developed as follows in the first nine months of 2026:

Operating EBITDA improved by 10.0% to € 1,062.8 million (comparable prior-year figure: € 966.4 million).

Operating EBIT rose by 25.4% to € 555.7 million (comparable prior-year figure: € 443.2 million). In addition to higher EBITDA, the strong increase was attributable to lower depreciation and amortization. Higher depreciation and amortization of intangible assets and property, plant and equipment were offset by lower PPA depreciation.

Operating earnings per share (EPS) from continued operations also benefited from lower tax expenses and improved to € 1.26 (comparable prior-year figure: € 0.75), or € 1.04 including the costs of transformation and restructuring programs.

Cash capex in the first nine months of 2026 amounted to € -453.8 million (prior year: € -488.0 million).

On completion of the first nine months, we confirm our guidance for the full year 2026 and continue to expect an increase in sales to approx. € 6.25 billion (2025: € 6.104 billion) and an increase in operating EBITDA to approx. € 1.45 billion (2025: € 1.282 billion). Cash capex is expected to amount to € 600–650 million (2025: € 730.8 million).

We are well prepared for the next steps in our Company's development and upbeat about our prospects for the remaining months of the fiscal year. In view of the successful first nine months of 2026, we would like to express our special thanks to all employees for their dedicated efforts, as well as to our shareholders and business associates for the trust they place in United Internet AG.

Montabaur, November 12, 2026



Ralph Dommermuth

INTERIM STATEMENT AS OF SEPTEMBER 30, 2026

Significant events and special items with an effect on reporting

Adjustment of segment reporting

Following the intra-Group sale of 1&1 Versatel GmbH to 1&1 AG at the end of 2025, United Internet adjusted its segment reporting to reflect the changed internal management structure.

Since January 1, 2026, the entire former "Access" business division (comprising the former "Consumer Access" and "Business Access" segments), which is now operated under the umbrella of 1&1 AG, has therefore been presented as the "1&1" segment at the reporting level of United Internet AG. The two segments in the "Applications" business division remained unchanged in terms of content, but were renamed – based on the underlying subgroups IONOS Group SE and 1&1 Mail & Media Applications SE – as "IONOS" (previously: "Business Applications") and "Mail & Media" (previously: "Consumer Applications").

1&1 and IONOS adopt transformation programs

On September 10, 2026, United Internet AG's listed subsidiaries, 1&1 AG and IONOS Group SE, adopted transformation programs to strengthen their competitiveness and future viability.

1&1 AG
1&1 AG announced a transformation and restructuring program at its business customer subsidiary 1&1 Versatel. Productivity is to be increased through the comprehensive further development of its organization, processes, and IT structures. In addition to simplifying management structures and reducing hierarchical levels, the target organization of 1&1 Versatel provides for a reduction in the number of employees from around 1,350 at the start of the program to approx. 1,000 full-time employees.

Following full implementation of the program, 1&1 expects an annual earnings contribution of around € 25 million from fiscal year 2028 onward, which is intended to strengthen the financial basis for investments in further corporate development.

In connection with the transformation and restructuring program, 1&1 expects one-off expenses of around € 60 million in 2026. These were recognized in the third quarter of 2026 and adjusted for in the Management Report.

IONOS Group SE
IONOS Group SE announced the launch of a strategic transformation program to consistently align the company with new market opportunities and future growth. As part of the program, IONOS will also adjust its personnel structure.

In addition to harmonizing and consolidating technical platforms and processes and consistently using artificial intelligence, the IONOS transformation program provides for a reduction in the number of employees from around 3,800 at the start of the program to approx. 3,350 full-time employees, with the adjustment affecting jobs in Germany and abroad in approximately equal proportions.

From 2027 onward, IONOS expects annual cost savings of up to € 30 million from the program, with the exact amount and timing depending on the acceptance rates of the voluntary programs. The funds will be reinvested in a targeted manner – among other things, in AI product development and the further expansion of the cloud business.

The one-off restructuring expenses associated with the IONOS transformation program are expected to total approx. € 35 million and to be incurred in 2026. Of this amount, € 1.3 million was already incurred in the third quarter of 2026 and adjusted for in the Management Report.

Effects on United Internet
At the level of United Internet AG, the aforementioned transformation programs of the Group's subsidiaries 1&1 and IONOS will result in one-off restructuring expenses of approx. € 95 million in fiscal year 2026. Of this amount, € 61.3 million was already incurred in the third quarter of 2026 and, as in the segments, adjusted for in the Management Report.

Following implementation of the transformation programs of 1&1 and IONOS, annual cost savings of approx. € 55 million are expected at Group level, which are to be invested in further corporate development.

Accounting for Sedo in accordance with IFRS 5

In September 2025, IONOS Group SE decided to offer Sedo GmbH (IONOS business field "AdTech") for sale.

As a consequence of this decision, Sedo is reported as a discontinued operation in accordance with IFRS 5. The current nine-month figures for 2026 and the prior-year figures in the statement of comprehensive income (income statement) of United Internet AG have been adjusted accordingly. The revenues and expenses of the discontinued operation are no longer included in the respective income statement items. The discontinued operation is presented separately with its net income for the period after taxes.

Since the third quarter of 2026, the cash flows of the discontinued operation are no longer included in the consolidated cash flow statement, but are reported separately in the Notes on the Interim Statement. The prior-year figures have been adjusted accordingly.

The effects on the balance sheets as of December 31, 2025 and September 30, 2026 are presented separately within the balance sheets.

The sale negotiations are at an advanced stage. The transaction is expected to be completed by the end of fiscal year 2026.

Termination of the business field “Energy”

The Management Board and Supervisory Board decided in March 2024 to discontinue the “Energy” and “De-Mail” business fields in the “Mail & Media” segment.

As the “De-Mail” business field was already terminated as of year-end 2024, there was only a sales and earnings contribution at segment and Group level in 2025 from the “Energy” business field, which was sold in mid-October 2025. This contribution was reported separately and adjusted. In the first nine months of 2025, this amounted to sales of € 16.1 million, EBITDA, EBIT and EBT of € +1.9 million each, and EPS of € +0.01. There was no corresponding sales and earnings contribution in the first nine months of 2026.

Business development

Development of segments

Since the beginning of fiscal year 2026, the United Internet Group's operating activities have been divided into the three segments "1&1", "IONOS", and "Mail & Media".

Development of the "1&1" segment

The number of **fee-based contracts in the "1&1" segment** fell by 220,000 contracts to 16.10 million in the first nine months of 2026. The decline resulted from a decrease of 240,000 Mobile Internet contracts, which was offset by an increase of 20,000 broadband connections. The decline in Mobile Internet contracts was attributable to a realignment of the discount tariff portfolio in April. This included the discontinuation of marketing for particularly low-priced tariffs and a reduction in the data volumes included in high-performance tariffs. As a result of these measures, the number of mobile contracts decreased by around 150,000 in the second quarter and by around 90,000 in the third quarter.

Development of "1&1" contracts in the first nine months of 2026

in million	Sept. 30, 2026	Dec. 31, 2025	Change
1&1, total contracts	16.10	16.32	-0.22
thereof Mobile Internet	12.24	12.48	-0.24
thereof broadband connections	3.86	3.84	+0.02

Development of "1&1" contracts in the third quarter of 2026

in million	Sept. 30, 2026	June 30, 2026	Change
1&1, total contracts	16.10	16.18	-0.08
thereof Mobile Internet	12.24	12.33	-0.09
thereof broadband connections	3.86	3.85	+0.01

In the first nine months of 2026, **sales of the "1&1" segment** improved by 1.2% to € 3,401.8 million (prior year: € 3,360.3 million). High-margin **service revenues**, which represent the core business of the segment, remained below the prior-year level (€ 2,745.7 million) at € 2,712.2 million as a result of the decline in contracts. By contrast, low-margin **other sales** (mainly hardware sales) rose by 12.2% from € 614.6 million to € 689.6 million.

The segment's key earnings figures in the first nine months of 2026 were burdened by **one-off expenses** of € 60.0 million from the ongoing transformation and restructuring program.

Adjusted for these one-off expenses, operating **segment EBITDA** improved by 11.4% to € 593.3 million (prior year: € 532.8 million). Operating EBITDA in the first nine months of 2026 was burdened by national roaming advance service costs, which had risen since 2025 as a result of slower growth of Vodafone's network than planned by 1&1 (and thus higher costs for 1&1 due to the capacity model underlying the national roaming agreement), as well as the switch from Telefónica to Vodafone as the national roaming provider in 2025. The switch had an EBITDA effect of € -16.5 million (no EBIT effect) in the first nine months of 2026.

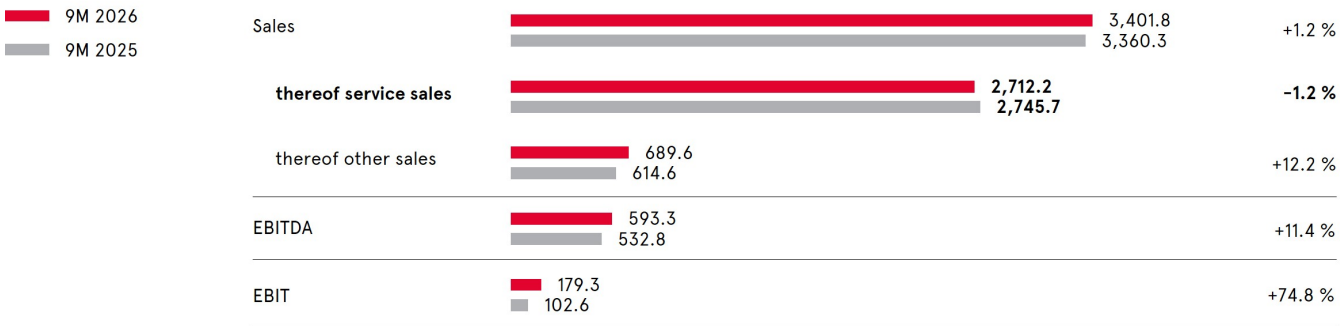
In the case of the national roaming agreement with Vodafone, the capacities used by 1&1 are recognized fully in EBITDA, whereas previously, in national roaming with Telefónica, they were partially capitalized and depreciated in scheduled amounts.

There were opposing effects in the first nine months of 2026 from both the decline in expenses for external mobile advance services as a result of the growing share of in-house production in the 1&1 mobile network and the reversal of a provision for litigation risks of € 23.7 million following the settlement of a legal dispute.

Operating **segment EBIT** rose significantly by 74.8% from € 102.6 million to € 179.3 million. This disproportionately strong increase was due to lower depreciation and amortization. Higher depreciation and amortization of intangible assets and property, plant and equipment were offset by lower PPA depreciation and amortization.

There was a corresponding increase in the operating **EBITDA margin** from 15.9% to 17.4% and in the operating **EBIT margin** from 3.1% to 5.3%.

Key sales and earnings figures in the "1&1" segment (in € million)[1]



(1) Other sales: mainly hardware sales;
9M 2026 EBITDA and EBIT adjusted for restructuring costs of € -60.0 million

Quarterly development; change over prior-year quarter[1]

in € million	Q4 2025	Q1 2026	Q2 2026	Q3 2026	Q3 2025	Change
Sales	1,196.5	1,146.0	1,123.7	1,132.1	1,126.8	+0.5%
thereof service sales	**916.1**	**899.7**	**905.2**	**907.3**	**921.4**	-1.5%
thereof other sales	280.4	246.3	218.5	224.8	205.4	+9.4%
EBITDA	155.9	192.4	190.3	210.6	168.7	+24.8%
EBIT	16.4	57.8	53.5	68.0	33.5	+103.0%

(1) Other sales: mainly hardware sales;
Q3 2026 EBITDA and EBIT adjusted for restructuring costs of € -60.0 million

Development of the "IONOS" segment

The number of **fee-based contracts in the "IONOS" segment** increased by 690,000 contracts in the first nine months of 2026. This growth resulted from 250,000 contracts in Germany and 440,000 contracts abroad. As a result, the total number of contracts rose to 10.74 million.

Development of "IONOS" contracts in the first nine months of 2026

in million	Sept. 30, 2026	Dec. 31, 2025	Change
IONOS, total contracts	10.74	10.05	+0.69
thereof in Germany	5.05	4.80	+0.25
thereof abroad	5.69	5.25	+0.44

Development of "IONOS" contracts in the third quarter of 2026

in million	Sept. 30, 2026	June 30, 2026	Change
IONOS, total contracts	10.74	10.55	+0.19
thereof in Germany	5.05	4.98	+0.07
thereof abroad	5.69	5.57	+0.12

Sales of the "IONOS" segment rose by 7.6% in the first nine months of 2026, from € 980.2 million in the previous year to € 1,054.6 million. Adjusted for currency effects, sales growth would have amounted to 8.4%.

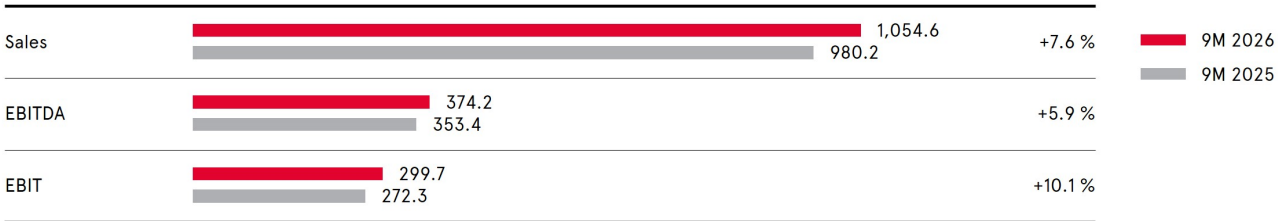
The segment's key earnings figures in the first nine months of 2026 were burdened by **one-off expenses** of € 1.3 million from the ongoing transformation and restructuring program.

Adjusted for these one-off expenses, operating **segment EBITDA** rose as planned by 5.9% to € 374.2 million in the first nine months of 2026 (prior year: € 353.4 million), against the backdrop of higher marketing expenses. Adjusted for currency effects, EBITDA growth would have amounted to 6.7%.

Operating **segment EBIT** improved by 10.1% from € 272.3 million to € 299.7 million.

There was a corresponding decline in the operating **EBITDA margin** from 36.1% to 35.5%, while the operating **EBIT margin** increased from 27.8% to 28.4%.

Key sales and earnings figures in the "IONOS" segment (in € million)[1]



(1) After accounting for Sedo as a discontinued operation in accordance with IFRS 5 as of September 30, 2025;
9M 2026: EBITDA and EBIT adjusted for restructuring costs of € -1.3 million

Quarterly development; change over prior-year quarter[1]

in € million	Q4 2025	Q1 2026	Q2 2026	Q3 2026	Q3 2025	Change
Sales	336.7	348.4	352.7	353.5	324.2	+9.0%
EBITDA	110.7	112.2	120.4	141.6	126.8	+11.7%
EBIT	83.4	87.9	94.5	117.3	100.1	+17.2%

(1) After accounting for Sedo as a discontinued operation in accordance with IFRS 5 as of September 30, 2025;
Q3 2026: EBITDA and EBIT adjusted for restructuring costs of € -1.3 million

Multi-period overview: Development of key sales and earnings figures[1]

in € million	9M 2022	9M 2023	9M 2024	9M 2025	9M 2026
Sales	953.7	1,058.7	923.1	980.2	1,054.6
EBITDA	262.1	293.7	290.9	353.4	374.2
EBITDA margin	27.5%	27.7%	31.5%	36.1%	35.5%
EBIT	177.2	213.2	209.2	272.3	299.7
EBIT margin	18.6%	20.1%	22.7%	27.8%	28.4%

(1) **9M 2022** excluding IPO costs (EBITDA and EBIT effect: € -3.2 million);
9M 2023 excluding IPO costs (EBITDA and EBIT effect: € +11.7 million net (IPO costs and offsetting assumption of costs by shareholders));
9M 2024 adjusted after accounting for Sedo as a discontinued operation in accordance with IFRS 5 as of September 30, 2025;
9M 2026 EBITDA and EBIT adjusted for restructuring costs of € -1.3 million

Development of the "Mail & Media" segment

The number of **pay accounts** (fee-based contracts) in the "Mail & Media" segment rose by 300,000 to 3.65 million in the first nine months of 2026. At 38.34 million, however, ad-financed **free accounts** were 340,000, or 0.9%, down on December 31, 2025, due to seasonal effects as well as the continued high conversion of free accounts into pay accounts.

Development of "Mail & Media" accounts in the first nine months of 2026

in million	Sept. 30, 2026	Dec. 31, 2025	Change
Mail & Media, total accounts	41.99	42.03	-0.04
thereof with Premium Mail subscription (contracts)	2.68	2.46	+0.22
thereof with Value-Added subscription (contracts)	0.97	0.89	+0.08
thereof free accounts	38.34	38.68	-0.34

Development of "Mail & Media" accounts in the third quarter of 2026

in million	Sept. 30, 2026	June 30, 2026	Change
Mail & Media, total accounts	41.99	41.98	+0.01
thereof with Premium Mail subscription (contracts)	2.68	2.60	+0.08
thereof with Value-Added subscription (contracts)	0.97	0.94	+0.03
thereof free accounts	38.34	38.44	-0.10

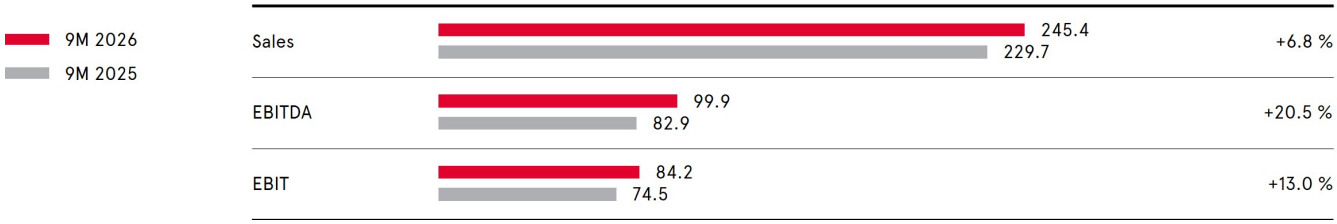
The growth of pay contracts in particular, but also increased advertising revenues, led to **sales growth** of 6.8% **in the "Mail & Media" segment** in the first nine months of 2026 to € 245.4 million (comparable prior-year figure: € 229.7 million, adjusted for € 16.1 million in sales from "Energy").

Key earnings figures also continued to improve. Operating **segment EBITDA** rose by 20.5% to € 99.9 million (comparable prior-year figure: € 82.9 million, adjusted for € 1.9 million in EBITDA from "Energy") and operating **segment EBIT** by 13.0% to € 84.2 million (comparable prior-year figure: € 74.5 million, adjusted for € 1.9 million in EBIT from "Energy").

There was a corresponding significant improvement in the operating **EBITDA margin** from 36.1% to 40.7% and in the operating **EBIT margin** from 32.4% to 34.3%.

The significant increase in the EBITDA margin also resulted from the **acquisition of some of the servers used by Mail & Media in the data centers** of the IONOS Group, which had previously been rented from IONOS. Since the acquisition as of January 1, 2026 and the discontinuation of the rental costs incurred in previous years, which were recognized fully in EBITDA (Opex), the acquired infrastructure has been capitalized in non-current assets (Capex) and depreciated in scheduled amounts with an effect on EBIT.

Key sales and earnings figures in the "Mail & Media" segment (in € million) [1]



(1) **9M 2025:** excluding the sales and earnings contribution from Energy (sales contribution: € 16.1 million, EBITDA contribution: € +1.9 million, EBIT contribution: € +1.9 million)

Quarterly development; change over prior-year quarter[1]

in € million	Q4 2025	Q1 2026	Q2 2026	Q3 2026	Q3 2025	Change
Sales	92.9	79.3	82.1	84.0	80.8	+4.0%
EBITDA	40.2	29.8	33.1	37.0	29.0	+27.6%
EBIT	37.4	24.9	28.1	31.2	26.3	+18.6%

(1) **Q3 2025** excluding the sales and earnings contribution from Energy (sales contribution: € 4.9 million, EBITDA contribution: € +0.7 million, EBIT contribution: € +0.7 million);
Q4 2025 excluding the sales and earnings contribution from Energy (sales contribution: € 0.0 million, EBITDA contribution: € +5.9 million net including sales proceeds, EBIT contribution: € +5.9 million net including sales proceeds in Q4 2025)

Multi-period overview: Development of key sales and earnings figures[1]

in € million	9M 2022	9M 2023	9M 2024	9M 2025	9M 2026
Sales	211.5	194.7	217.6	229.7	245.4
EBITDA	70.3	70.6	78.9	82.9	99.9
EBITDA margin	33.2%	36.3%	36.3%	36.1%	40.7%
EBIT	62.9	63.3	71.7	74.5	84.2
EBIT margin	29.7%	32.5%	33.0%	32.4%	34.3%

(1) **9M 2022** excluding a non-cash valuation effect from derivatives (EBITDA and EBIT effect: € +12.2 million);
9M 2023 excluding the sales and earnings contributions from Energy and De-Mail (sales contribution: € 20.6 million, EBITDA contribution: € -2.1 million, EBIT contribution: € -2.1 million);
9M 2024 excluding the sales and earnings contributions from Energy and De-Mail (sales contribution: € 19.9 million, EBITDA contribution: € -0.2 million, EBIT contribution: € -0.3 million);
9M 2025 excluding the sales and earnings contribution from Energy (sales contribution: € 16.1 million, EBITDA contribution: € +1.9 million, EBIT contribution: € +1.9 million)

Position of the Group

There were **no significant acquisition or divestment effects** on sales and EBITDA in the first nine months of 2026. There were also only **minor negative currency effects** at Group and segment level (especially the "IONOS" segment) amounting to € -7.6 million for sales and € -3.0 million for EBITDA. The same applies to the Group's asset position, for which there were no significant effects from currency fluctuations.

Earnings position

In the first nine months of 2026, the total number of **fee-based customer contracts** in the United Internet Group was raised by 770,000 contracts to 30.49 million. Due to seasonal effects as well as the continued high conversion of free accounts into pay accounts, however, ad-financed **free accounts** were 340,000, or 0.9%, down on December 31, 2025 at 38.34 million accounts.

Adjusted for the sales contribution from "Energy" in the first nine months of 2025 (€ 16.1 million), **consolidated sales** rose by 3.0% from € 4,502.2 million in the previous year to € 4,638.3 million in the first nine months of 2026. Despite the aforementioned negative currency effects (€ -7.6 million), **sales outside Germany** rose by 6.3% to € 465.9 million (prior year: € 438.4 million).

The **cost of sales** rose at a slower rate than sales from € 3,072.8 million in the previous year to € 3,146.7 million. This increase was mainly due to higher hardware deployment at 1&1, which was partly offset by the reversal of a provision for litigation risks of € 23.7 million following the settlement of a legal dispute. The cost of sales ratio therefore declined from 68.0% (of sales) in the previous year to 67.8% (of sales) in the first nine months of 2026. There was a corresponding increase in the **gross margin** from 32.0% to 32.2% and in **gross profit** of 3.2% from € 1,445.5 million to € 1,491.6 million.

Selling expenses declined from € 724.9 million (16.0% of sales) in the previous year to € 702.7 million (15.2% of sales), mainly as a result of the expiry of PPA amortization (Drillisch customer base). **Administrative expenses** rose slightly from € 225.8 million (5.0% of sales) to € 230.3 million (5.0% of sales).

Multi-period overview: Development of key cost items[1]

in € million	9M 2022	9M 2023	9M 2024	9M 2025	9M 2026
Cost of sales	2,857.9	3,036.9	2,963.8	3,072.8	3,146.7
Cost of sales ratio	65.2%	66.2%	66.4%	68.0%	67.8%
Gross margin	34.8%	33.8%	33.6%	32.0%	32.2%
Selling expenses	654.5	687.2	716.1	724.9	702.7
Selling expenses ratio	14.9%	15.0%	16.0%	16.0%	15.2%
Administrative expenses	193.0	212.0	215.6	225.8	230.3
Administrative expenses ratio	4.4%	4.6%	4.8%	5.0%	5.0%

(1) **9M 2024** adjusted after accounting for Sedo as a discontinued operation in accordance with IFRS 5 as of September 30, 2025

Other operating income and expenses declined from € 54.4 million in the previous year to € 43.0 million in the first nine months of 2026. By contrast, **impairment losses on receivables and contract assets** rose slightly from € -104.2 million to € -107.1 million.

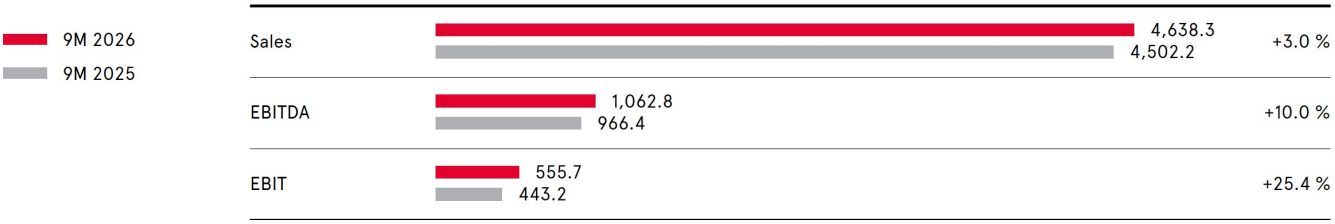
Without consideration of the EBITDA and EBIT contributions from "Energy" of € 1.9 million each in the previous year, as well as restructuring costs at 1&1 and IONOS totaling € 61.3 million included in EBITDA and EBIT in the reporting period, the Group's key operating figures developed as follows in the first nine months of 2026:

Consolidated operating EBITDA rose by 10.0% to € 1,062.8 million in the first nine months of 2026 (prior year: € 966.4 million).

Consolidated operating EBIT rose by 25.4% from € 443.2 million to € 555.7 million. In addition to higher EBITDA, the strong increase was due to lower depreciation and amortization. Higher depreciation and amortization of intangible assets and property, plant and equipment were offset by lower PPA depreciation and amortization.

There was a corresponding increase in the operating **EBITDA margin** from 21.5% to 22.9% and in the operating EBIT margin from 9.8% to 12.0%.

Key sales and earnings figures of the Group (in € million)[1]



(1) After accounting for Sedo as a discontinued operation in accordance with IFRS 5 as of September 30, 2025;
9M 2026 EBITDA and EBIT adjusted for restructuring costs of € -61.3 million;
9M 2025 excluding the sales and earnings contribution from Energy (sales contribution: € 16.1 million, EBITDA contribution: € +1.9 million, EBIT contribution: € +1.9 million)

Quarterly development; change over prior-year quarter[1]

in € million	Q4 2025	Q1 2026	Q2 2026	Q3 2026	Q3 2025	Change
Sales	1,601.6	1,551.9	1,539.0	1,547.4	1,509.5	+2.5%
EBITDA	315.6	331.9	344.1	386.8	323.5	+19.6%
EBIT	142.1	166.9	175.5	213.3	157.9	+35.1%

(1) **Q3 2025** excluding the sales and earnings contribution from Energy (sales contribution: € 4.9 million, EBITDA contribution: € +0.7 million, EBIT contribution: € +0.7 million);
Q4 2025 excluding the sales and earnings contribution from Energy (sales contribution: € 0.0 million, EBITDA contribution: € +5.9 million net including sales proceeds, EBIT contribution: € +5.9 million net including sales proceeds);
Q3 2026 EBITDA and EBIT adjusted for restructuring costs of € -61.3 million

Multi-period overview: Development of key sales and earnings figures[1]

in € million	9M 2022	9M 2023	9M 2024	9M 2025	9M 2026
Sales	4,384.3	4,568.3	4,442.2	4,502.2	4,638.3
EBITDA	986.5	992.7	948.1	966.4	1,062.8
EBITDA margin	22.5%	21.7%	21.3%	21.5%	22.9%
EBIT	625.2	596.3	499.5	443.2	555.7
EBIT margin	14.3%	13.1%	11.2%	9.8%	12.0%

(1) **9M 2022** excluding a non-cash valuation effect from derivatives (EBITDA and EBIT effect: € +12.2 million) and excluding IPO costs IONOS (EBITDA and EBIT effect: € -3.2 million);
9M 2023 excluding the sales and earnings contributions from Energy and De-Mail (sales contribution: € 20.6 million, EBITDA contribution: € -2.1 million, EBIT contribution: € -2.1 million) and excluding IPO costs IONOS (EBITDA and EBIT effect: € -1.6 million net (IPO costs and offsetting pro rata assumption of costs by the IONOS co-shareholder));
9M 2024 adjusted after accounting for Sedo as a discontinued operation in accordance with IFRS 5 as of September 30, 2025; excluding the sales and earnings contributions from Energy and De-Mail (sales contribution: € 19.9 million, EBITDA contribution: € -0.2 million, EBIT contribution: € -0.3 million) and including out-of-period expenses for network expansion from 2022 and 2023 (EBITDA and EBIT effect: € -14.3 million);
9M 2025 excluding the sales and earnings contribution from Energy (sales contribution: € 16.1 million, EBITDA contribution: € +1.9 million, EBIT contribution: € +1.9 million);
9M 2026 EBITDA and EBIT adjusted for restructuring costs of € -61.3 million

In line with the significant increase in EBIT, operating **earnings before taxes** (EBT) also improved by 27.7% to € 417.1 million (comparable prior-year figure excluding "Energy": € 326.5 million). This figure includes a financial result of € -144.0 million (prior year: € -121.8 million).

Operating **earnings per share** (EPS) from continued operations also benefited from lower tax expenses and rose to € 1.26 (comparable prior-year figure excluding "Energy": € 0.75), or € 1.04 including the costs of the transformation and restructuring programs.

Financial position

Cash flow before changes in balance sheet items was significantly above the prior-year figure (€ 822.6 million) at € 899.7 million in the first nine months of 2026.

There was an even stronger increase in **cash flow from operating activities** to € 878.9 million, compared to € 773.5 million in the prior-year period.

Cash flow from investment activities in the reporting period led to a net outflow of € -445.4 million (prior year: € -468.9 million). This resulted mainly from capital expenditures for intangible assets and property, plant and equipment amounting to € -453.8 million (prior year: € -488.0 million).

United Internet's **free cash flow** is defined as cash flow from operating activities, less capital expenditures, plus payments from disposals of intangible assets and property, plant and equipment. Free cash flow amounted to € 427.6 million in the first nine months of 2026 (prior year: € 288.1 million).

After deducting the cash flow item "Redemption of lease liabilities", disclosed in cash flow from financing activities, **free cash flow after leasing** amounted to € 313.5 million (prior year: € 175.3 million).

In the first nine months of 2026, **cash flow from financing activities** was dominated by the assumption of loans (€ 115.4 million; prior year: € 491.6 million), **payments for interest** (€ -139.6 million; prior year: € -153.7 million), the **redemption of spectrum liabilities** (€ -67.0 million; prior year: € 0), the **redemption of lease liabilities** (€ -114.1 million; prior year: € -112.8 million), **dividend payments** (€ -86.4 million; prior year: € -328.4 million including a catch-up dividend), as well as **payments to minority shareholders** (€ -118.5 million) in connection with two share buyback programs of IONOS Group SE and the purchase of shares in subsidiary 1&1 AG by United Internet AG (prior year: € -283.1 million in connection with a share buyback program of Group subsidiary IONOS Group SE and the purchase of shares in subsidiary 1&1 AG by United Internet AG).

As of September 30, 2026, **cash and cash equivalents amounted** to € 66.3 million, compared to € 28.1 million on the same date last year.

Development of key cash flow figures[1]

in € million	9M 2026	9M 2025	Change
Cash flow before changes in balance sheet items (subtotal)	899.7	822.6	+77.1
Cash flow from operating activities	878.9	773.5	+105.4
Cash flow from investment activities	-445.4	-468.9	+23.4
Free cash flow	427.6	288.1	+139.5
Free cash flow after lease	313.5	175.3	+138.2
Cash flow from financing activities	-411.4	-388.1	-23.3
Cash and cash equivalents on September 30	66.3	28.1	+38.3

(1) As of this reporting period, the key **cash flow figures** include only continued operations; the net cash flows of the discontinued operation are disclosed separately in the Notes on the Interim Statement; prior year adjusted.
Free cash flow is defined as cash flow from operating activities, less capital expenditures, plus payments from disposals of intangible assets and property, plant and equipment;
Free cash flow after leasing 9M 2026 including the repayment portion of lease liabilities (€ -114.1 million);
Free cash flow after leasing 9M 2025 including the repayment portion of lease liabilities (€ -112.8 million)

Asset position

The **balance sheet total** increased from € 11.978 billion as of December 31, 2025 to € 12.111 billion on September 30, 2026.

Development of current assets

in € million	Sept. 30, 2026	Dec. 31, 2025	Change
Cash and cash equivalents	66.3	44.8	+21.5
Trade accounts receivable	472.1	473.5	-1.4
Contract assets	567.5	572.0	-4.5
Inventories	129.6	93.8	+35.8
Prepaid expenses	405.3	395.9	+9.4
Other financial assets	55.5	75.8	-20.3
Income tax claims	57.5	91.2	-33.7
Other non-financial assets	5.1	20.8	-15.7
Total current assets	**1,758.8**	**1,767.8**	**-9.0**

Current assets declined slightly from € 1,767.8 million as of December 31, 2025 to € 1,758.8 million on September 30, 2026. **Inventories** increased from € 93.8 million to € 129.6 million. By contrast, **income tax claims** decreased from € 91.2 million to € 57.5 million.

The other items **cash and cash equivalents**, **current trade accounts receivable**, **current contract assets**, **prepaid expenses**, **other financial assets**, and **other non-financial assets** were largely unchanged.

Development of non-current assets

in € million	Sept. 30, 2026	Dec. 31, 2025	Change
Shares in associated companies	127.7	127.1	+0.6
Other financial assets	39.2	40.1	-0.9
Property, plant and equipment	3,779.5	3,584.4	+195.1
Intangible assets	1,758.1	1,791.3	-33.2
Goodwill	3,622.5	3,623.1	-0.6
Trade accounts receivable	19.6	23.8	-4.2
Contract assets	279.3	232.1	+47.2
Prepaid expenses	658.4	724.8	-66.4
Deferred tax assets	53.5	49.2	+4.3
Total non-current assets	**10,337.9**	**10,196.0**	**+141.9**

Non-current assets increased from € 10,196.0 million as of December 31, 2025 to € 10,337.9 million on September 30, 2026. Due to capital expenditures in the reporting period (especially for the expansion of the fiber-optic and mobile networks in the "1&1" segment), **property, plant, and equipment** rose from € 3,584.4 million to € 3,779.5 million, while **intangible assets** declined from € 1,791.3 million to € 1,758.1 million, mainly as a result of increased amortization. Non-current **contract assets** increased from € 232.1 million to € 279.3 million due to higher hardware deployment in the first nine months of 2026, while non-current **prepaid expenses** continued to decline from € 724.8 million to € 658.4 million as a result of the

release of prepayments made to advance service providers (contingent agreement with Deutsche Telekom).

The **items shares in associated companies**, non-current **other financial assets**, **goodwill**, non-current trade **accounts receivable**, and **deferred tax assets** were largely unchanged.

Assets held for sale amounted to € 13.9 million (December 31, 2025: € 14.7 million).

Development of current liabilities

in € million	Sept. 30, 2026	Dec. 31, 2025	Change
Trade accounts payable	488.1	630.9	-142.8
Liabilities due to banks	1,398.3	1,235.3	+163.0
Income tax liabilities	76.2	63.1	+13.1
Contract liabilities	199.3	193.2	+6.1
Other provisions	57.6	30.8	+26.8
Other financial liabilities	407.4	358.6	+48.8
Other non-financial liabilities	142.7	133.7	+9.0
Total current liabilities	**2,769.6**	**2,645.6**	**+124.0**

Current liabilities rose from € 2,645.6 million as of December 31, 2025 to € 2,769.6 million on September 30, 2026. Due to closing-date effects, current **trade accounts payable** decreased significantly from € 630.9 million to € 488.1 million. There was an opposing effect from the increase in current **liabilities due to banks** from € 1,235.3 million to € 1,398.3 million, resulting from reclassifications in line with due dates. Current **other provisions** rose from € 30.8 million to € 57.6 million. The increase resulted from provisions in connection with the ongoing transformation and restructuring programs, offset by the release of a provision for litigation risks following the settlement of a legal dispute. Current **other financial liabilities** increased from € 358.6 million to € 407.4 million due to higher liabilities in the area of marketing and sales, as well as higher leasing additions.

The items **income tax liabilities**, current **contract liabilities**, and current **other non-financial liabilities** were largely unchanged.

Development of non-current liabilities

in € million	Sept. 30, 2026	Dec. 31, 2025	Change
Liabilities due to banks	1,966.6	2,009.4	-42.8
Deferred tax liabilities	327.6	329.0	-1.4
Trade accounts payable	1.4	1.4	0.0
Contract liabilities	26.0	25.4	+0.6
Other provisions	88.4	91.4	-3.0
Other financial liabilities	1,650.4	1,637.1	+13.3
Total non-current liabilities	**4,060.4**	**4,093.6**	**-33.2**

Non-current liabilities declined from € 4,093.6 million as of December 31, 2025 to € 4,060.4 million on September 30, 2026. This was mainly attributable to non-current **liabilities due to banks**, which decreased from € 2,009.4 million to € 1,966.6 million due to reclassifications to current liabilities due to banks.

The other items **deferred tax liabilities**, non-current **trade accounts payable**, non-current **contract liabilities**, non-current **other provisions**, and non-current **other financial liabilities** were all largely unchanged.

Liabilities associated with **assets held for sale** amounted to € 6.7 million (December 31, 2025: € 12.1 million).

Development of equity

in € million	Sept. 30, 2026	Dec. 31, 2025	Change
Capital stock	192.0	192.0	0.0
Capital reserves	2,237.1	2,239.9	-2.8
Accumulated profit	2,736.6	2,726.8	+9.8
Treasury shares	-459.3	-459.3	0.0
Revaluation reserves	-2.0	-2.0	0.0
Currency translation adjustment	-15.4	-16.8	+1.4
Equity attributable to shareholders of the parent company	**4,689.0**	**4,680.6**	**+8.4**
Non-controlling interests	585.0	546.6	+38.4
Total equity	**5,274.0**	**5,227.2**	**+46.8**

Consolidated **equity** capital rose from € 5,227.2 million as of December 31, 2025 to € 5,274.0 million on September 30, 2026. The Group's **accumulated profit,** comprising the past profits of the consolidated companies, insofar as they were not distributed, rose from € 2,726.8 million to € 2,736.6 million in the first nine months of 2026, despite the dividend payment (€ -86.4 million) and the repurchase of treasury shares by IONOS (pro rata: € -81 million). The consolidated equity ratio declined slightly to 43.5% (December 31, 2025: 43.6%).

Net bank liabilities (i.e., the balance of bank liabilities and cash and cash equivalents) increased from € 3,200.0 million as of December 31, 2025 to € 3,298.6 million on September 30, 2026.

Multi-period overview: Development of key balance sheet items[1]

in € million	Dec. 31, 2022	Dec. 31, 2023	Dec. 31, 2024	Dec. 31, 2025	Sep. 30, 2026
Total assets	10,358.5	11,245.6	11,935.7	11,978.5	12,110.7
Cash and cash equivalents	40.5	27.7	114.9	44.8	66.3
Shares in associated companies	429.3	373.2	124.9	127.1	127.7
Property, plant and equipment	1,851.0	2,405.3	3,145.0	3,584.4	3,779.5
Intangible assets	2,029.3	2,001.6	1,879.8	1,791.3	1,758.1
Goodwill	3,623.4	3,628.8	3,632.7	3,623.1	3,622.5
Liabilities due to banks	2,155.5	2,464.3	2,813.7	3,244.8	3,365.0
Capital stock	194.0	192.0	192.0	192.0	192.0
Equity	5,298.4	5,555.1	5,544.7	5,227.2	5,274.0
Equity ratio	51.2%	49.4%	46.5%	43.6%	43.5%

(1) **2023:** Decrease in "Capital stock" due to withdrawal of treasury shares
2024: Decrease in "Shares in associated companies" due to the non-cash writedown of the investment in Kublai and the reclassification/rededication of the investment (resulting from the loss of significant influence) to non-current other financial assets

Management Board's overall assessment of the business situation

Despite the challenging macroeconomic conditions, United Internet can look back on a successful first nine months of 2026 – thanks to its stable business model, which is largely independent of cyclical influences.

In the reporting period, the Company once again made investments in new customer contracts and the development of existing customer relationships, and thus in sustainable growth. All in all, the number of fee-based customer contracts grew by a further 770,000 contracts to 30.49 million contracts. Of this total, 690,000 fee-based contracts were added in the "IONOS" segment and 300,000 contracts in the "Mail & Media" segment. The number of contracts in the "1&1" segment fell by 220,000 in the first nine months. This was due to a realignment of the discount tariff portfolio that took place in April. This comprised the discontinuation of marketing particularly low-priced tariffs and a reduction in the data volumes included in high-performance tariffs. As a result of these measures, the number of mobile contracts fell by around 150,000 in the second quarter and by around 90,000 in the third quarter. By contrast, broadband connections increased by 20,000 contracts in the reporting period.

In view of this customer growth and a 3.0% increase in sales to around € 4.638 billion, United Internet made good progress in the first nine months of 2026. The same applies to the key earnings figures operating EBITDA and operating EBIT, which rose by 10.0% to around € 1.063 billion and by 25.4% to € 555.7 million, respectively.

This performance in the first nine months of 2026 once again highlights the benefits of United Internet's business model based predominantly on electronic subscriptions – with fixed monthly payments and contractually fixed terms. This ensures stable and predictable revenues and cash flows, offers protection against cyclical influences, and provides the financial scope to grasp opportunities in existing and new business fields and markets – organically or via investments and acquisitions.

With the sales and earnings figures achieved in the first nine months of 2026, as well as the investments made in sustainable corporate development, the Management Board believes that the Company is well placed for its further development.

Subsequent events

United Internet participates in 1&1 capital increase against contributions in kind

On October 5, 2026, the Management Board of 1&1 AG, with the approval of the Supervisory Board, resolved to increase capital against contributions in kind from authorized capital. The capital stock of 1&1 AG will be increased by 20%, excluding shareholders' subscription rights. At the same time, the Management Board and Supervisory Board of United Internet AG resolved to participate in this capital increase and to make the planned contribution in kind.

As its contribution in kind, United Internet AG is contributing a loan receivable of € 850,237,942.45 against 1&1 Versatel GmbH, a wholly owned indirect subsidiary of 1&1 AG. In return, United Internet AG will receive 35,352,929 new 1&1 shares at a calculated issue price of € 24.05 per share.

Upon implementation of the capital increase, United Internet AG's stake in 1&1 AG will rise to around 89.32%. This percentage already includes 1,290,247 1&1 shares (as of the date of the resolution) acquired under the discretionary order placed on August 17, 2026. This order to purchase up to 6.0 million 1&1 shares on market-friendly terms by June 30, 2027 remains unaffected by the capital increase.

The transaction strengthens the capital structure and financial flexibility of 1&1 AG. The contribution of the intra-Group loan receivable as a contribution in kind also simplifies the intra-Group financing structure. The contribution does not entail any additional cash outflow for United Internet AG; at the same time, it reaffirms the Company's long-term commitment to 1&1 AG.

Beyond this, there were no significant events subsequent to the reporting date of September 30, 2026 which had a material effect on the financial position and performance of the Company or the Group nor affected its accounting and reporting.

Risk and opportunity report

The risk and opportunity policy of United Internet AG is based on the objective of maintaining and sustainably enhancing the Company's value by utilizing opportunities while at the same time recognizing and managing risks from an early stage in their development. The risk and opportunity management system regulates the responsible handling of those uncertainties which are always involved with economic activity.

Management Board's overall assessment of the Group's risk and opportunity position

The assessment of the overall level of risk is based on a consolidated view of all significant risk fields and individual risks, also taking account of their interdependencies.

- From the current perspective, the main challenges comprise the topic areas "Cyber and information security" and "Regulatory environment".
- Compared to December 31, 2025, there was a decrease in the risk assessment of the risk field "Litigation" from Significant to Moderate. This was mainly due to the settlement of pending litigation in the "1&1" segment.
- Compared to December 31, 2025, there was a decrease in the risk assessment of the risk field "Financial and liquidity risks" from Moderate to Low. This was due to the closure of a risk in the "IONOS" segment.
- Beyond this, the risk assessments of United Internet's risk fields as of September 30, 2026 remained unchanged compared to December 31, 2025.

The continuous expansion of its risk management system enables United Internet AG to limit risks to a minimum, where economically sensible, by implementing specific measures.

- Compared to December 31, 2025, there has been a slight increase in the overall risk situation for United Internet.
- In the assessment of the overall risk situation, the existing opportunities for United Internet were not taken into consideration.
- As of the preparation date for this Interim Management Report, there were no recognizable risks directly jeopardizing the continued existence of United Internet – neither from individual risk positions nor from the overall risk situation.

Forecast report

Forecast for the fiscal year 2026

On completion of the first nine months, United Internet AG confirms its full-year guidance for 2026 and continues to expect an increase in sales to approx. € 6.25 billion (2025: € 6.104 billion) and an increase in operating EBITDA to approx. € 1.45 billion (2025: € 1.282 billion).

Cash capex is expected to amount to € 600 – 650 million (2025: € 730.8 million).

Management Board's overall statement on the anticipated development

The Management Board of United Internet AG remains upbeat about its prospects for the future. Thanks to a business model based predominantly on electronic subscriptions, United Internet believes it is largely stable enough to withstand cyclical influences. With the investments made over the past few years in customer relationships, new business fields, and further internationalization, the Company has laid a broad foundation for its future development.

At the time of preparing this Interim Statement, the Management Board of United Internet AG believes that the Company is on track to reach the sales and earnings guidance presented above in the section "Forecast for the fiscal year 2026".

Forward-looking statements and forecasts

This Interim Statement contains forward-looking statements based on current expectations, assumptions, and projections of the Management Board of United Internet AG and currently available information. These forward-looking statements are subject to various risks and uncertainties and are based upon expectations, assumptions, and projections that may not prove to be accurate. United Internet does not guarantee that these forward-looking statements will prove to be accurate and does not accept any obligation, nor have the intention, to adjust or update the forward-looking statements contained in this interim report.

Notes on the Interim Statement

Information on the Company

United Internet AG ("United Internet") is a service company operating in the telecommunication and information technology sector with registered offices at Elgendorfer Strasse 57, 56410 Montabaur, Germany. The Company is registered at the district court of Montabaur under HRB 5762.

Significant accounting, measurement and consolidation principles

As was the case with the Consolidated Financial Statements as of December 31, 2025, the Interim Statement of United Internet AG as of September 30, 2026 was prepared in compliance with the International Financial Reporting Standards (IFRS) as applicable in the European Union (EU).

The Interim Statement does not constitute interim reporting as defined by IAS 34. With the exception of the mandatory new standards, the accounting and valuation principles applied in this Interim Statement generally comply with the methods applied in the previous year and should be read in conjunction with the Consolidated Financial Statements as of December 31, 2025.

Change in segment reporting (IFRS 8)

With effect from the end of November 30, 2025, United Internet Management Holding SE, including its subsidiary 1&1 Versatel GmbH, was sold within the Group to 1&1 AG. As a result of this transaction and the accompanying adjustment of the internal management and reporting structure to the chief operating decision maker, the Group's segment reporting was adjusted with effect from January 1, 2026.

Since then, the former "Access" business division, now operated under the umbrella of 1&1 AG, has no longer been subdivided into "Consumer Access" and "Business Access" at the level of United Internet AG's segment reporting, but is instead reported in its entirety as the "1&1" segment. Any further subdivision is made – where relevant – exclusively in the segment reporting of 1&1 AG.

The segments in the "Applications" business division remain unchanged in terms of content, but are designated – based on the respective subgroups behind them – as "IONOS" (previously: "Business Applications") and "Mail & Media" (previously: "Consumer Applications").

As a result, segment reporting since fiscal year 2026 comprises the reportable segments "1&1", "IONOS", "Mail & Media" and "Corporate" (in each case plus consolidation and total).

In accordance with IFRS 8.29, the comparative information for prior-year periods was adjusted retrospectively to the changed segment structure and presented accordingly.

AdTech (IFRS 5): Cash flow effects in the first nine months

The AdTech business field (Sedo GmbH), which was already accounted for as a discontinued operation in accordance with IFRS 5 as of September 30, 2025, continues to be disclosed accordingly as of September 30, 2026. The separate presentation of AdTech in United Internet AG's statement of comprehensive income and balance sheet remains unchanged. From the third quarter of 2026, however, the cash flows of the discontinued AdTech business field are no longer included in the consolidated cash flow statement. The cash flows of AdTech for the periods from January 1 to September 30, 2026 and 2025 are presented separately below.

in €k	9M 2026	9M 2025
Cash flow from operating activities	-117	1,242
Cash flow from investment activities	-8	-29
Cash flow from financing activities	-196	-192
Net increase / decrease in cash and cash equivalents	-320	1,021
Cash and cash equivalents at beginning of fiscal year	3,239	2,721
Currency translation adjustments of cash and cash equivalents	101	-261
Cash and cash equivalents at end of reporting period	**3,019**	**3,480**

Mandatory adoption of new accounting standards

The following standards are mandatory in the EU for the first time for fiscal years beginning on or after January 1, 2026:

Standard		Mandatory for fiscal years beginning on or after	Endorsed by EU Commission
IFRS 9, IFRS 7	Amendment: Classification and Measurement of Financial Instruments	January 1, 2026	Yes
IFRS 9, IFRS 7	Amendment: Presentation of contracts referencing nature-dependent electricity	January 1, 2026	Yes
Annual improvement of IFRS Accounting Standards - Volume 11	Amendment: IFRS 1 (Hedge Accounting for first-time users), IFRS 7 (Profit or loss in case of write-off, Disclosures to credit risks and deviations of transaction prices at fair value), IFRS 9 (Calculation of transaction price and write-off Leasing liability), IFRS 10 (Decision of "de facto"-agents), IAS 7 (incidental acquisition costs)	January 1, 2026	Yes

There were no significant effects on this Interim Statement from the initial application of the new accounting standards.

Use of estimates and assumptions

The preparation of this Interim Statement requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of the reporting period. However, the uncertainty associated with these assumptions and estimates could lead to results which require material adjustments to the carrying amount of the asset or liability affected in future periods.

Use of business-relevant key financial performance indicators

In order to ensure the clear and transparent presentation of United Internet's business trend, the Company's annual and interim financial statements include key performance indicators (KPIs) – in addition to the disclosures required by International Financial Reporting Standards (IFRS) – such as EBITDA, the EBITDA margin, EBIT, the EBIT margin and free cash flow. Information on the use, definition and calculation of these KPIs is provided in the Company's Annual Report 2025 on page 58.

Insofar as necessary for a clear and transparent presentation, the KPIs used by United Internet are adjusted for special factors / special effects and disclosed as "key operating figures" (e.g., operating EBITDA, operating EBIT and operating EPS).

Such special items usually refer solely to those effects capable of restricting the validity of the key financial performance indicators with regard to the Company's financial and earnings performance – due to their nature, frequency or magnitude. All special items are presented and explained for the purpose of reconciliation from the unadjusted key financial figures to the key operating figures in the relevant section of the Annual and Interim Financial Statements.

Miscellaneous

This Interim Statement includes all material subsidiaries and associated companies.

The consolidated group remained largely unchanged from that stated in the Consolidated Financial Statements as at December 31, 2025.

This Interim Statement was not audited according to section 317 HGB nor reviewed by an auditor.

INTERIM FINANCIAL STATEMENTS

CONSOLIDATED BALANCE SHEET	32
CONSOLIDATED COMPREHENSIVE INCOME	34
CONSOLIDATED CASH FLOW	36
CHANGES IN SHAREHOLDERS' EQUITY	38
SEGMENT REPORTING	40

CONSOLIDATED BALANCE SHEET

As of September 30, 2026 in €k

ASSETS	September 30, 2026	December 31, 2025
Current assets		
Cash and cash equivalents	66,330	44,775
Trade receivables	472,142	473,468
Contract assets	567,464	571,998
Inventories	129,578	93,792
Prepaid expenses	405,269	395,890
Other financial assets	55,477	75,849
Income tax receivables	57,517	91,229
Other non-financial assets	5,054	20,795
	1,758,830	**1,767,797**
Non-current assets		
Investments in associates	127,702	127,138
Other financial assets	39,230	40,077
Property, plant and equipment	3,779,464	3,584,371
Intangible assets	1,758,144	1,791,290
Goodwill	3,622,525	3,623,146
Trade receivables	19,611	23,839
Contract assets	279,310	232,127
Prepaid expenses	658,404	724,790
Deferred tax assets	53,504	49,207
	10,337,895	**10,195,984**
Assets held for sale	13,942	14,710
Total assets	**12,110,667**	**11,978,491**

LIABILITIES	September 30, 2026	December 31, 2025
Current liabilities		
Trade accounts payable	488,068	630,851
Liabilities due to banks	1,398,333	1,235,330
Income tax liabilities	76,231	63,054
Contract liabilities	199,287	193,248
Other provisions	57,554	30,759
Other financial liabilities	407,433	358,626
Other non-financial liabilities	142,657	133,730
	2,769,563	**2,645,599**
Non-current liabilities		
Liabilities due to banks	1,966,632	2,009,431
Deferred tax liabilities	327,636	328,978
Trade accounts payable	1,355	1,355
Contract liabilities	25,981	25,363
Other provisions	88,391	91,431
Other financial liabilities	1,650,390	1,637,080
	4,060,385	**4,093,639**
Total liabilities	**6,829,948**	**6,739,238**
EQUITY		
Capital stock	192,000	192,000
Capital reserves	2,237,070	2,239,857
Accumulated profit	2,736,607	2,726,826
Treasury shares	-459,290	-459,290
Revaluation reserves	-1,952	-1,952
Currency translation adjustment	-15,449	-16,843
Equity attributable to shareholders of the parent company	**4,688,985**	**4,680,598**
Non-controlling interests	585,020	546,578
Total equity	**5,274,005**	**5,227,176**
Liabilities associated with assets held for sale	**6,714**	**12,077**
Total liabilities and equity	**12,110,667**	**11,978,491**

CONSOLIDATED COMPREHENSIVE INCOME

From January 1 to September 30, 2026 in €k

	2026 January - September	2025 January - September
Sales	4,638,261	4,518,296
Cost of sales	-3,146,681	-3,072,757
Gross profit	**1,491,580**	**1,445,539**
Selling expenses	-702,710	-724,874
General and administrative expenses	-230,313	-225,805
Other operating income and expenses	42,997	54,421
Impairment losses on receivables and contract assets	-107,149	-104,195
Operating result	**494,405**	**445,086**
Financial result	-143,993	-121,764
Share of the profit or loss of associates accounted for using the equity method	5,349	5,086
Pre-tax result	**355,761**	**328,409**
Income taxes	-107,898	-125,303
Net income (from continued operations)	**247,862**	**203,105**
Net income after taxes from discontinued operations	-7,313	30,301
Net income (after discontinued operations)	**240,549**	**233,406**
thereof attributable to		
shareholders of United Internet AG	177,301	149,869
thereof continued operations	181,744	130,499
thereof discontinued operations	-4,443	19,370
non-controlling interests	63,248	83,537

	2026 January - September	2025 January - September
Result per share of shareholders of United Internet AG (in €)		
basic	1.03	0.87
diluted	1.02	0.85
thereof result per share (in €) - from continued operations		
basic	1.04	0.76
diluted	1.04	0.74
thereof result per share (in €) - from discontinued operations		
basic	-0.02	0.11
diluted	-0.02	0.11
Weighted average of outstanding shares (in million units)		
basic	172.84	172.84
diluted	172.87	173.32
Reconciliation to total comprehensive income		
Net income (after discontinued operations)	240,549	233,406
Items that may be reclassified subsequently to profit or loss		
Currency translation adjustment - unrealized	2,435	-17,719
Market value changes of financial assets measured at fair value through other comprehensive income	0	0
Other comprehensive income	**2,435**	**-17,719**
Total comprehensive income	**242,984**	**215,687**
thereof attributable to		
non-controlling interests	64,292	78,453
shareholders of United Internet AG	**178,692**	**137,234**
- continued operations	182,241	120,957
- discontinued operations	-3,550	16,277

CONSOLIDATED CASH FLOW

From January 1 to September 30, 2026 in €k[1]

	2026 January - September	2025 January - September
Adjustments to the consolidated result for non-cash effects		
Net income (from continued operations)	247,862	203,105
Depreciation and amortization of intangible assets and property, plant and equipment	489,192	441,109
Depreciation and amortization of assets resulting from business combinations	17,996	82,103
Net effect from share-based payment programs	7,778	-6,210
Share of the profit or loss of associates accounted for using the equity method	-5,349	-5,086
Distributed profits of associated companies	4,784	0
Other non-cash items from changes in deferred tax position	-5,639	-13,641
Non-cash changes in fair value of operational derivatives	684	29
Non-cash changes in fair value of non-operational derivatives	0	-3,503
Interest expense arising from the accretion of lease payments	42,930	34,641
Other financing expenses	103,251	92,144
Financial income	-2,187	-1,502
Other non-cash items	-1,600	-551
Cash flow before changes in balance sheet items (subtotal)	**899,703**	**822,637**
Change in assets and liabilities		
Change in receivables and other assets	27,269	18,144
Change in inventories	-35,786	31,675
Change in contract assets	-42,649	73,106
Change in income tax claims	37,976	21,340
Change in prepaid expenses	57,008	15,211
Change in trade accounts payable	-136,041	-224,477
Change in other provisions	25,523	8,917
Change in income tax liabilities	13,178	40,298
Change in other liabilities	26,061	-28,984
Change in contract liabilities	6,657	-4,401
Change in assets and liabilities, total	**-20,804**	**-49,170**
Cash flow from operating activities	**878,899**	**773,466**

	2026 January - September	2025 January - September
Cash flow from investing activities		
Cash payments to acquire property, plant and equipment and intangibles	-453,824	-487,964
Cash receipts from sales of property, plant and equipment and intangibles	2,533	2,636
Interest received	380	732
Investments in other financial assets	-365	-5,210
Subsequent outbound payments related to Business combinations	0	-34,000
Subsequent inbound payments related to Business combinations	193	54,868
Payments received from the repayment of other financial assets	5,641	46
Cash flow from investing activities	**-445,442**	**-468,892**
Cash flow from financing activities		
Net borrowing/repayment of loans	115,390	491,613
Interest paid	-139,593	-153,735
Redemption of spectrum liabilities	-66,999	0
Redemption of lease liabilities	-114,111	-112,793
Dividend payments	-86,419	-328,391
Dividend payments to non-controlling interests	-1,185	-1,673
Payments to Minority shareholders	-118,520	-283,145
Cash flow from financing activities	**-411,437**	**-388,124**
Net decrease / increase in cash and cash equivalents	22,020	-83,549
Cash and cash equivalents at beginning of fiscal year	44,775	112,136
Currency translation adjustments of cash and cash equivalents	-465	-516
Cash and cash equivalents at end of reporting period	**66,330**	**28,071**

(1) The cash flow statement has been adjusted and, from this reporting period onward, includes only continued operations; the net cash flows of the discontinued operation are disclosed separately in the Notes on the Interim Statement

CHANGES IN SHAREHOLDERS' EQUITY

In fiscal year 2026 and 2025 in €k

	Capital stock		Capital reserves	Accumu-lated profit	Treasury shares	
	Units	€k	€k	€k	Units	€k
Balance as of January 1, 2025	**192,000,000**	**192,000**	**2,199,458**	**2,851,493**	**19,162,689**	**-459,290**
Net income				149,869		
Other comprehensive income				0		
Total comprehensive income				**149,869**		
Employee stock ownership plans			-14,765			
Dividend payments				-328,391		
Profit distributions						
Transactions with shareholders			25,641	-16,031		
Other transactions				-18		
Balance as of September 30, 2025	**192,000,000**	**192,000**	**2,210,334**	**2,656,922**	**19,162,689**	**-459,290**
Balance as of January 1, 2026	**192,000,000**	**192,000**	**2,239,857**	**2,726,826**	**19,162,689**	**-459,290**
Net income (after discontinued operations)				177,301		
Other comprehensive income				0		
Total comprehensive income				**177,301**		
Employee stock ownership plans			2,690			
Dividend payments				-86,419		
Profit distributions						
Transactions with shareholders			-5,477	-81,100		
Other transactions				-2		
Balance as of September 30, 2026	**192,000,000**	**192,000**	**2,237,070**	**2,736,607**	**19,162,689**	**-459,290**

	Revaluation reserves	Currency translation adjustment	Equity attributable to shareholders of United Internet AG	Non-controlling interests	Total equity
	€k	€k	€k	€k	€k
	2,737	**-5,152**	**4,781,247**	**763,487**	**5,544,734**
			149,869	83,537	233,406
		-12,635	-12,635	-5,084	-17,719
	0	**-12,635**	**137,234**	**78,453**	**215,687**
			-14,765	-9,871	-24,636
			-328,391		-328,391
				-1,673	-1,673
			9,609	-270,521	-260,912
		18	0		0
	2,737	**-17,769**	**4,584,935**	**559,874**	**5,144,809**
	-1,952	**-16,843**	**4,680,598**	**546,578**	**5,227,176**
			177,301	63,248	240,549
	0	1,390	1,390	1,044	2,435
	0	**1,390**	**178,692**	**64,292**	**242,984**
			2,690	1,530	4,220
			-86,419		-86,419
				-1,185	-1,185
			-86,576	-26,196	-112,773
		3	1		1
	-1,952	**-15,449**	**4,688,985**	**585,020**	**5,274,005**

SEGMENT REPORTING

From January 1 to September 30, 2026[1]

January – September 2026 (million €)	Segment 1&1	Segment IONOS	Segment Mail & Media	Corporate	Reconciliation/ Consolidation	United Internet Group
Segment revenue	3,401.8	1,054.6	245.4	58.1	-121.6	4,638.3
- thereof domestic	3,401.8	590.2	244.0	58.1	-121.6	4,172.4
- thereof foreign	0.0	464.4	1.5	0.0	0.0	465.9
Segment revenue from transactions with other segments	17.4	26.1	21.8	56.3	0.0	121.6
Segment revenue from contracts with customers	3,384.4	1,028.5	223.6	1.8	0.0	4,638.3
- thereof domestic	3,384.4	564.1	222.2	1.8	0.0	4,172.4
- thereof foreign	0.0	464.4	1.5	0.0	0.0	465.9
Cost of sales	-2,682.4	-412.9	-98.9	-18.3	65.8	-3,146.7
EBITDA	533.3	372.9	99.9	-1.9	-2.6	1,001.5
Restructuring and other one-off effects	60.0	1.3	0.0	0.0	0.0	61.3
Operative EBITDA	593.3	374.2	99.9	-1.9	-2.6	1,062.8
Financial result						-144.0
Result from associated companies						5.3
EBT						355.8
Income taxes						-107.9
Net income (from continued operations)						**247.9**
Income after taxes from discontinued operations		-7.6			0.3	-7.3
Investments in intangible assets and property, plant and equipment (without goodwill)	595.7	78.4	55.7	4.1	-17.2	716.7
Number of employees	4,474	4,021	1,081	642	0	10,218
- thereof domestic	4,474	1,949	1,080	642	0	8,145
- thereof foreign	0	2,072	1	0	0	2,073

(1) **Segments** adjusted to the new segment structure in 2026; prior-year figures adjusted in accordance with IFRS 8.29;
IONOS segment after accounting for AdTech (Sedo GmbH) as a discontinued operation in accordance with IFRS 5 as of September 30, 2025

From January 1 to September 30, 2025[1]

January – September 2025 (million €)	Segment 1&1	Segment IONOS	Segment Mail & Media	Corporate	Reconciliation/ Consolidation	United Internet Group
Segment revenue	3,360.3	980.2	245.8	59.6	-127.6	4,518.3
- thereof domestic	3,360.3	543.4	244.2	59.6	-127.6	4,079.9
- thereof foreign	0.0	436.8	1.6	0.0	0.0	438.4
Segment revenue from transactions with other segments	15.3	32.1	23.9	56.4	0.0	127.6
Segment revenue from contracts with customers	3,345.1	948.1	221.9	3.2	0.0	4,518.3
- thereof domestic	3,345.1	511.3	220.3	3.2	0.0	4,079.9
- thereof foreign	0.0	436.8	1.6	0.0	0.0	438.4
Cost of sales	-2,608.0	-399.1	-105.5	-22.0	61.9	-3,072.8
EBITDA	532.8	353.4	84.8	3.0	-5.8	968.3
Restructuring and other one-off effects	0.0	0.0	-1.9	0.0	0.0	-1.9
Operative EBITDA	532.8	353.4	82.9	3.0	-5.8	966.4
Financial result						-121.8
Result from associated companies						5.1
EBT						328.4
Income taxes						-125.3
Net income (from continued operations)						**203.1**
Income after taxes from discontinued operations		29.0			1.3	30.3
Investments in intangible assets and property, plant and equipment (without goodwill)	653.1	52.9	7.8	5.2	-8.1	710.8
Number of employees	4,760	4,097	1,096	667	0	10,620
- thereof domestic	4,760	1,985	1,094	667	0	8,506
- thereof foreign	0	2,112	2	0	0	2,114

(1) **Segments** adjusted to the new segment structure in 2026; prior-year figures adjusted in accordance with IFRS 8.29;
IONOS segment after accounting for AdTech (Sedo GmbH) as a discontinued operation in accordance with IFRS 5 as of September 30, 2025

FINANCIAL CALENDAR

March 19, 2026	Publication of Annual Financial Statements 2025 Press and Analyst Conference
May 12, 2026	Publication of Quarterly Statement Q1 2026
May 21, 2026	Annual General Meeting 2026, Alte Oper Frankfurt/Main
August 6, 2026	Publication of 6-Month Report 2026 Press and Analyst Conference
November 12, 2026	Publication of Quarterly Statement Q3 2026

IMPRINT

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November 2026
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Notes
Due to calculation processes, tables and references may produce rounding differences from the mathematically exact values (monetary units, percentage statements, etc.).

This interim statement is available in German and English. Both versions can also be downloaded from www.united-internet.de. In all cases of doubt, the German version shall prevail.

For reasons of better readability, the additional use of the female form is omitted in this interim statement. United Internet would like to stress that the use of the masculine form is to be understood purely as the gender-neutral form.

Disclaimer
This Interim Statement contains certain forward-looking statements which reflect the current views of United Internet AG's management with regard to future events. These forward looking statements are based on our currently valid plans, estimates and expectations. Forward-looking statements are only based on those facts valid at the time when the statements were made. Such statements are subject to certain risks and uncertainties, as well as other factors which United Internet often cannot influence but which might cause our actual results to be materially different from any future results expressed or implied by these statements. Such risks, uncertainties and other factors are described in detail in the Risk Report section of the Annual Reports of United Internet AG. United Internet does not intend to revise or update such forward-looking statements.

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