

AD-HOC DISCLOSURE ACC. TO ART. 17 MAR

United Internet announces final results for 2024, dividend proposal and outlook 2025

- Customer contracts: + 590,000 to 29.02 million contracts
- Sales: + 1.9% to EUR 6.329 billion despite EUR -92.3 million lower “hardware sales”
- EBITDA: + 0.1% to EUR 1,294.0 million despite EUR -132.9 million increase in start-up costs for 1&1 mobile network
- Dividend proposal: EUR 0.40 plus EUR 1.50 catch-up dividend per share
- Guidance 2025: sales approx. EUR 6.4 billion, EBITDA approx. EUR 1.35 billion, cash capex approx. EUR 800 million

Montabaur, March 25, 2025. The final results of United Internet AG confirm the preliminary results for fiscal year 2024 announced on February 13, 2025.

Dividend

Based on the 2024 results, the Management and Supervisory Board of United Internet AG will propose a regular dividend of EUR 0.40 per share at the Annual General Meeting on May 15, 2025. In addition, a one-off catch-up dividend of EUR 1.50 is to be distributed as compensation for the reduced dividend payments of the fiscal years 2018 to 2023.

In the past years, United Internet had assumed that Group subsidiary 1&1 would be able to acquire further spectrum by 2025 at the latest. Insofar as additional funds had been necessary, United Internet would have been called upon to provide these as 1&1's main shareholder. Due to a decision taken yesterday by the German Federal Network Agency, the acquisition of spectrum has now been postponed for several years. In addition to investments in its network rollout, 1&1 expects it will be able to fund the acquisition of further spectrum itself by this time.

As a result of the catch-up dividend, dividend payments for the fiscal years 2018 to 2023 will increase in total to approximately 35% of adjusted group net income after minority interests. As such, the dividend policy in place since 2013 will be subsequently met by a comfortable margin.

Outlook 2025

Without consideration of the Energy business field due to be sold, United Internet expects sales to rise to approx. EUR 6.4 billion in 2025 (2024: EUR 6.303 billion). EBITDA is expected to increase to approx. EUR 1.35 billion, compared to EUR 1.295 billion in 2024. This figure includes approx. EUR -20 million due to 1&1 changing its national roaming service provider. In the commercially equivalent national roaming agreement with Vodafone, the capacities used by 1&1 are fully recognized in EBITDA, whereas under the national roaming agreement with Telefónica they were capitalized in part and depreciated in scheduled amounts. Cash capex is expected to amount to approx. EUR 800 million (2024: EUR 774.6 million).

An overview of all key figures and the Annual Financial Statements 2024 will be available online as of March 27, 2025 at www.united-internet.de.

About United Internet

With around 29 million fee-based customer contracts and around 39 million ad-financed free accounts, United Internet AG is a leading European internet specialist. At the heart of United Internet is a high-performance “Internet Factory” with 11,000 employees. In addition to the high sales strength of its established brands such as 1&1, GMX, WEB.DE, IONOS, STRATO, and 1&1 Versatel, United Internet stands for outstanding operational excellence.

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Note

In the interests of clear and transparent reporting, the annual financial statements and interim statements of United Internet AG, as well as its ad-hoc announcements pursuant to Art. 17 MAR, contain additional financial performance indicators to those required under International Financial Reporting Standards (IFRS), such as EBITDA, EBITDA margin, EBIT, EBIT margin and free cash flow. Information on the use, definition and calculation of these performance measures is provided in the Annual Report 2023 of United Internet AG on page 58.