UNITED INTERNET AG

Company Presentation

(Q3 2026)

KPIs 9M 2026

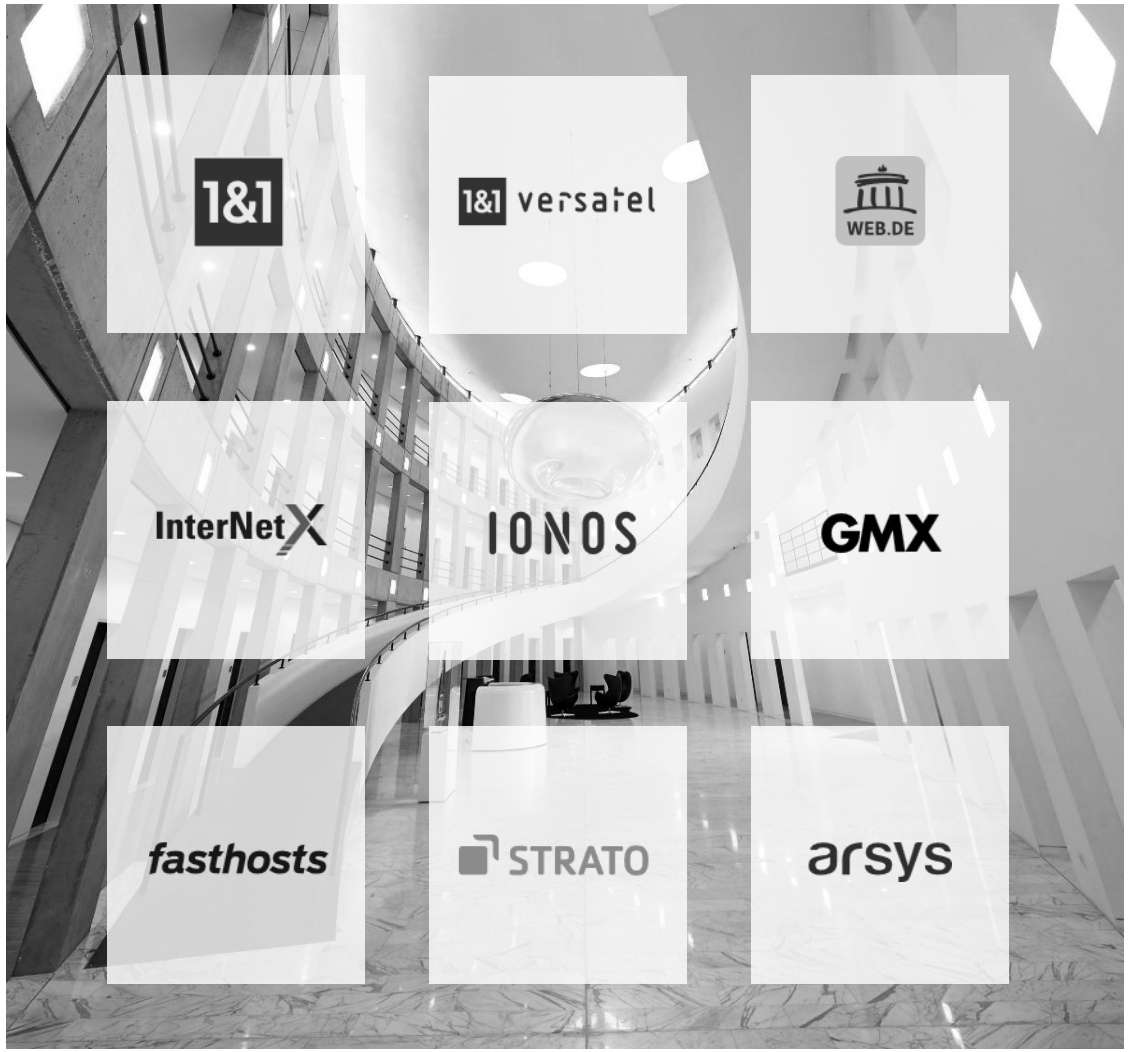
- 30.49 million customer contracts: + 770,000 in the first 9 months 2026

Revenues and earnings figures (in € million)	9M 2025[1]	9M 2026[1]	Change
Revenues[2]	4,502.2	4,638.3	3.0%
EBITDA[2, 3]	966.4	1,062.8	10.0%
EBIT[2, 3]	443.2	555.7	25.4%
EPS (in €)[2]	0.75	1.26[4]	68.0%

- EBITDA[2, 3] and EBIT[2, 3] for Q3 2026 were adjusted by € 61.3 million one-off expenses related to the ongoing transformation and restructuring programs at 1&1 and IONOS
- Operative EBIT[2, 3] increased strongly due to improved operative EBITDA[2, 3] and lower D&A, while higher D&A of intangibles & PP&E were overcompensated by lower PPA amortization
- Operative EPS increase due to improved operative EBIT and lower tax expenses

[1] Sedo carried in accordance with IFRS 5 as discontinued operation as of September 30, 2025
[2] w/o revenue contribution (9M 2025: € 16.1m) and earnings contributions (9M 2025: EBITDA and EBIT € 1.9m) from “Energy”
[3] EBITDA and EBIT excluding € -61.3 million in restructuring costs
[4] 9M 2026: EPS reported € 1.04

AGENDA



I. Investment Case & Group Overview

II. 1&1

III. IONOS

IV. Mail & Media

V. Additional KPIs & Outlook 2026

VI. Share & Dividend

VII. Sustainability

I. INVESTMENT CASE & GROUP OVERVIEW

I. UNITED INTERNET'S ATTRACTIVE INVESTMENT CASE

Focus on digital sovereignty
MADE IN EUROPE
through cloud, AI and European operations

ACCESS (~ 4,500 FTE'S)

Europe's **most modern 5G mobile network**, based on innovative Open RAN technology by 1&1, boosts future operating margins

1&1 is the **4th largest mobile network operator** in DE with sizeable market share and a differentiated offering

1&1 Versatel operates **one of the largest German fiber optic networks** (~ 70,000 km) in over 350 cities

> 12.2m mobile customers surfing on 1&1's mobile network; **> 3.8m broadband customers**

APPLICATIONS (~ 5,100 FTE'S)

IONOS is the **largest web hosting provider** in Europe with 100% recurring revenues based predominantly on subscriptions

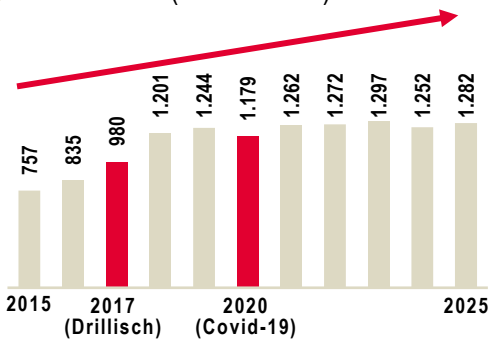
IONOS builds an enterprise cloud for ITZBund (Federal IT Center), proving itself a **reliable infrastructure partner**

UI operates the **largest independent B2C platform** in private mail in the DACH region (via GMX and WEB.DE)

E-MAIL MADE IN GERMANY
Eine Initiative von GMX, Telekom und WEB.DE

~ 42.0m accounts (> 38.3m ad-financed, > 3.65m paid) - the market leader in DE(2); **> 10.7m cloud** and **hosting contracts**

Operating EBITDA(1)
(in € million)



CAGR 2015-2025
Rev **> 5.6%** & EBITDA **> 4.4%**

DIVERSIFIED PORTFOLIO

M&A track record: **> 18 acquisitions & investments** with **> € 3.5bn volume**

> 68M ACCOUNTS

with **> 30.4m customer contracts** and **> 38.3m free accounts**

CONVENIENT LEVERAGE

~2.4x (Q3 2026) **leverage** (net bank liabilities / EBITDA) – a confident base

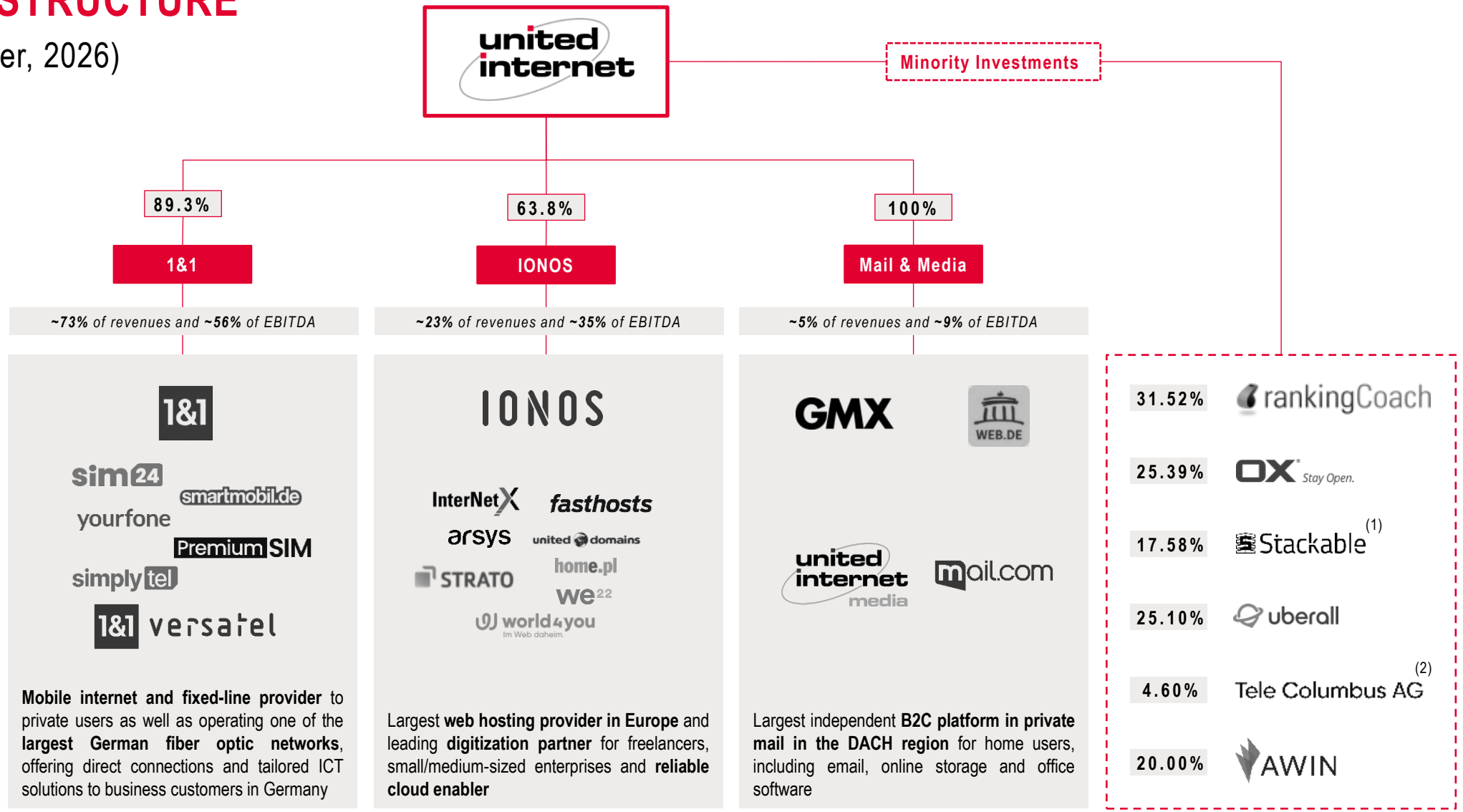
SHAREHOLDER VALUE

> € 1.95bn dividend payments; **> € 1.4bn** share **buy backs** since IPO

(1) 2024 and 2025 adjusted for AdTech (Sedo) in accordance with IFRS 5
(2) Email usage market share in Germany (2025), end of period # of users (most frequently used private email providers)

I. GROUP STRUCTURE

(as of November, 2026)



(1) Held indirectly through 63.84 % stake in IONOS
(2) Held indirectly through 4.71 % stake in Kublai

I. TRANSFORMATION INTO A LEADING INTERNET & TELECOM SERVICE PROVIDER

United Internet Group Key Milestones

1988-1999

- 1988: **1&1 set-up** as **marketing partner** for software companies
- 1998: Foundation of the **GMX e-mail service**
- 1998: Acquisition of **Schlund + Partner**, German webhosting leader
- 1998: **IPO of the Group** as **1&1 Internet AG** (23rd March 1998)

2000-2005

- 2000: 1&1 Internet AG **renamed** as **United Internet AG**
- 2004: Acquisition of **InterNetX**
- 2005: Acquisition of **WEB.DE**
- 2006: Foundation of **United Internet Media** (under which the portals WEB.DE, GMX, mail.com and 1&1 are marketed)

2007-2015

- 2007: Acquisition of **25.05% strategic stake** in **Versatel**
- 2010: Launch of the **mobile internet business** with the 1&1 All-Net Flat
- 2014: **Full takeover** of **Versatel**
- 2015: Acquisition of **20% stake** in **Drillisch**

2016-2018

- 2016: **Warburg Pincus partnership** and **stake in IONOS**
- 2017: **1&1** and **Drillisch** merger
- 2017-18: Webhosting and cloud acquisitions: **Strato, Profitbricks** and **world4you**

2019-2022

- 2019: **1&1** successfully **acquires spectrum in 5G auction**
- 2021-22: Own Mobile network progress – partnerships with **Rakuten**, **TowerCos** and **Orange** (international roaming)

2023-2024

- 2023: **IONOS IPO** on Frankfurt stock exchange
- 2023: **Official market launch of 1&1's own mobile network** in Dec-23
- 2023-24: **Partnership with Vodafone** to replace Telefonica as National Roaming partner from Aug-24 onwards

2025-2026

- 2025: UI **increases stake in 1&1** and **completes migration to 1&1 network**
- 2025: Intra-Group sale of **Versatel from United Internet to 1&1**
- 2026: **1&1** and **IONOS** launch **transformation programs**
- 2026: Participation in **capital increase against contributions in kind at 1&1**

II. 1&1

II. THE 4TH LARGEST NETWORK OPERATOR IN GERMANY

November 2025 (2)



ORAN network

Europe's most modern 5G mobile network based on innovative Open RAN technology which is 10-30% more energy efficient(1), boosting future operating margins

4th largest German network operator

1&1 is the fourth largest telecommunications provider (population coverage >36% solely with mid- and high-band spectrum) in Germany's consumer market and operates Europe's first OpenRAN, fully virtualized

Strong brands

Services are marketed under the premium 1&1 brand and discount/value brands such as winSIM and yourfone, enabling broad market coverage

Powerful network infrastructure

1&1 with 1&1 Versatel operates one of the largest German fiber optic networks (~ 70,000 km) in over 350 German cities with > 30,000 directly connected locations

Largest FTTH footprint in Germany

1&1 markets fiber-optic plans to over 25 million households in Germany

Access to fiber-optic networks

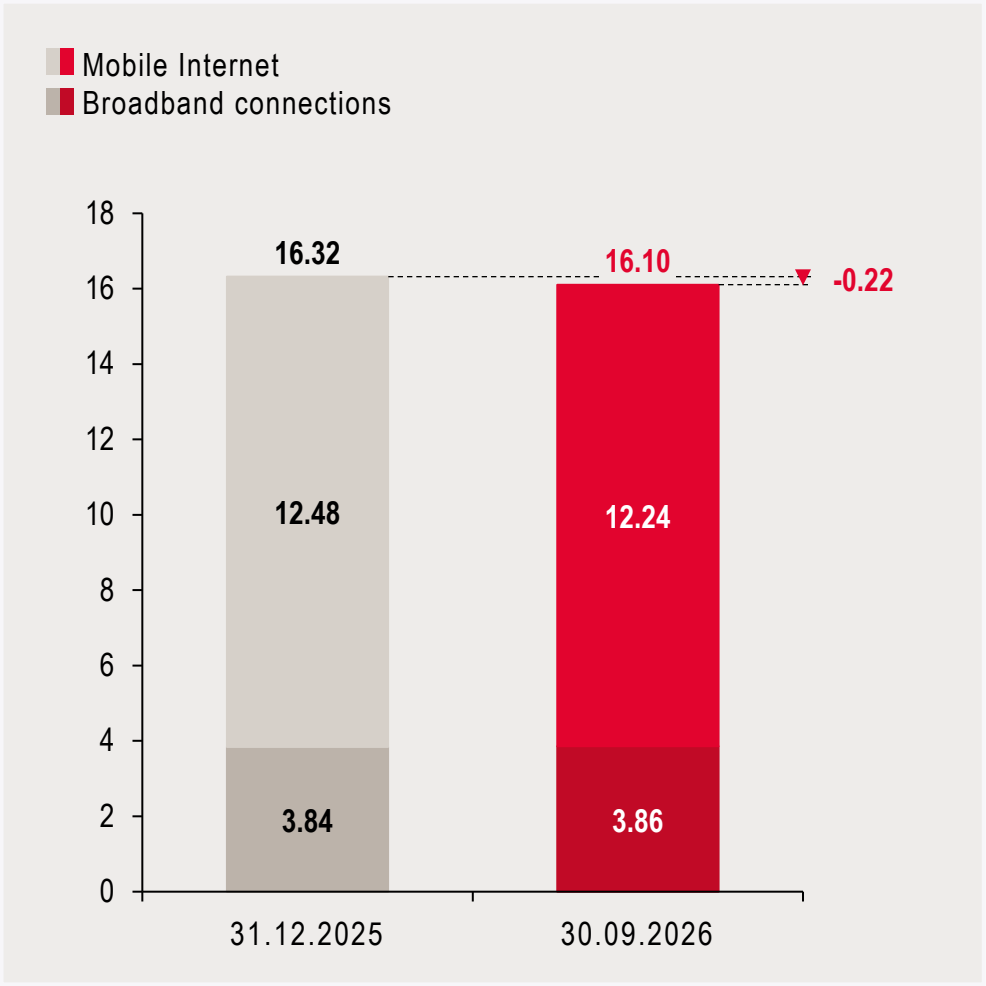
Complete VDSL and FTTH packages based on our fiber-optic network, with last mile provided by Deutsche Telekom and regional carriers (e.g. Deutsche Glasfaser, Glasfaser Nordwest, M-Net, NetCologne, OXG, Westconnect, wilhelm.tel)

(1) Source: Result of a study by TÜV Rheinland on the energy consumption of the 1&1 O-RAN 2024. Savings vary depending on the legacy system compared

(2) "Very Good" (over 910 points) from connect (www.connect.de/3211255) in a special evaluation based on its mobile network test benchmark metric for the network quality of 1&1 O-RAN combined with Vodafone's national roaming. For more information, visit www.1und1.de/test. In the main test, published in the January 2026 issue of connect, other network operators received 1 "outstanding" rating (975 points) and 2 "very good" ratings (937 points).

1&1: CONTRACTS

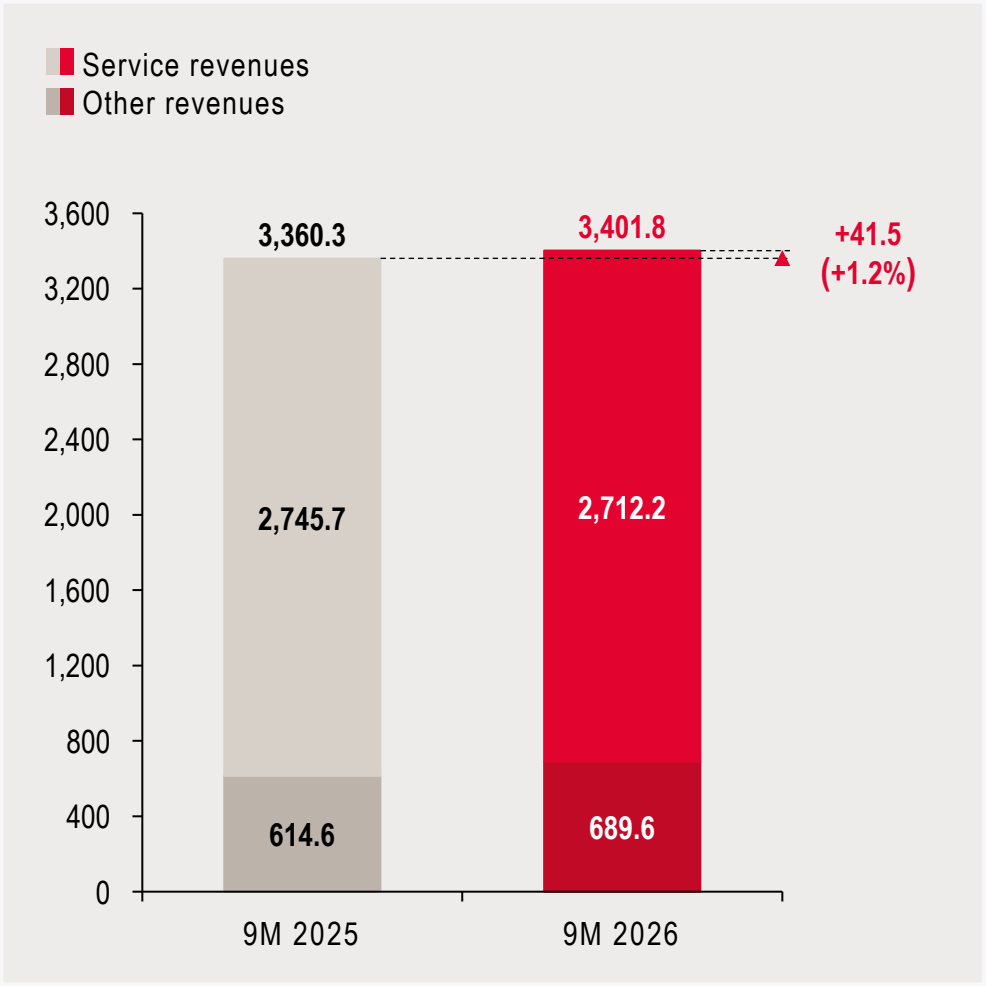
(in million)



- 16.10 million customer contracts (- 220,000)
  - 12.24 million mobile internet contracts (- 240,000)
  - 3.86 million broadband connections (+ 20,000)

1&1: REVENUES

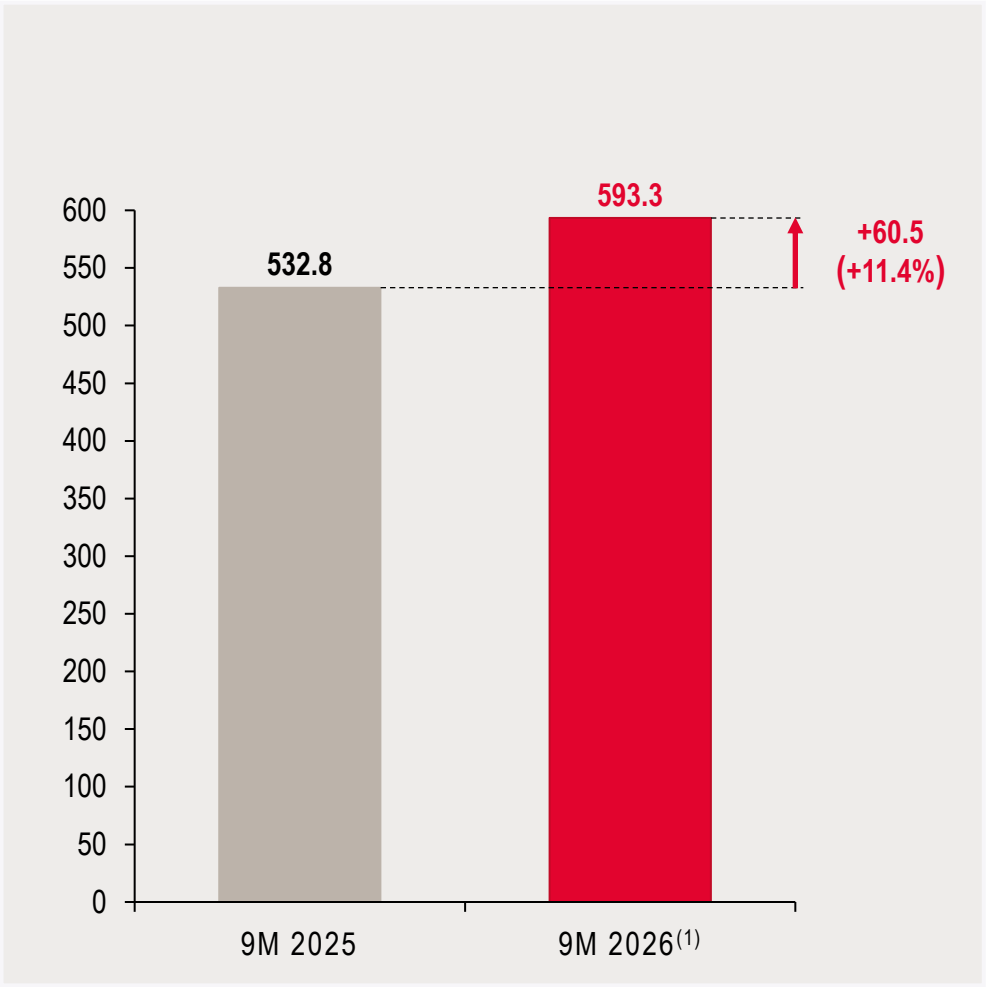
(acc. to IFRS in € million)



- + 1.2% revenues to € 3,401.8 million
  - - 1.2% service revenues to € 2,712.2 million
  - + 12.2% other revenues (in particular low-margin smartphones) to € 689.6 million

1&1: EBITDA

(acc. to IFRS in € million)



- + 11.4% operative EBITDA to € 593.3 million
- 17.4% EBITDA margin (prior year: 15.9%)

(1) EBITDA excluding € -60.0 million in restructuring costs

III. IONOS

III. #1 SMB WEBHOSTING AND CLOUD SERVICES OFFERING IN EUROPE

2025

GEWÄHLT ZUM KUNDEN SERVICE DES JAHRES



Leading European digitalization partner

IONOS is the largest web hosting provider in Europe (active in 14 European countries as well as USA, Canada and Mexico) and serves as one-stop-shop for all digitalization needs of around 7.0m customers and over 10.7m contracts



Attractive, robust finances

Subscription-based business model with strong revenue growth (earning ~100% recurring revenues[1]), attractive profitability (37.0% EBITDA margin[1]) and cash flow generation combined with predictable capex



Best-in-class churn

Churn remains at best-in-class level of ~1% per month that is being managed by various churn prevention initiatives



Artificial Intelligence

AI is a catalyst for digitalization and driver of revenue on the back of additional use cases and upselling (IONOS Momentum, AI Model hub, AI powered products e.g. website builder, AI email assistant)



Digital sovereignty

Digital sovereignty is moving to the top of the priority list for the private and public sector, opening opportunities to foster growth through cloud and AI “Made in Europe”



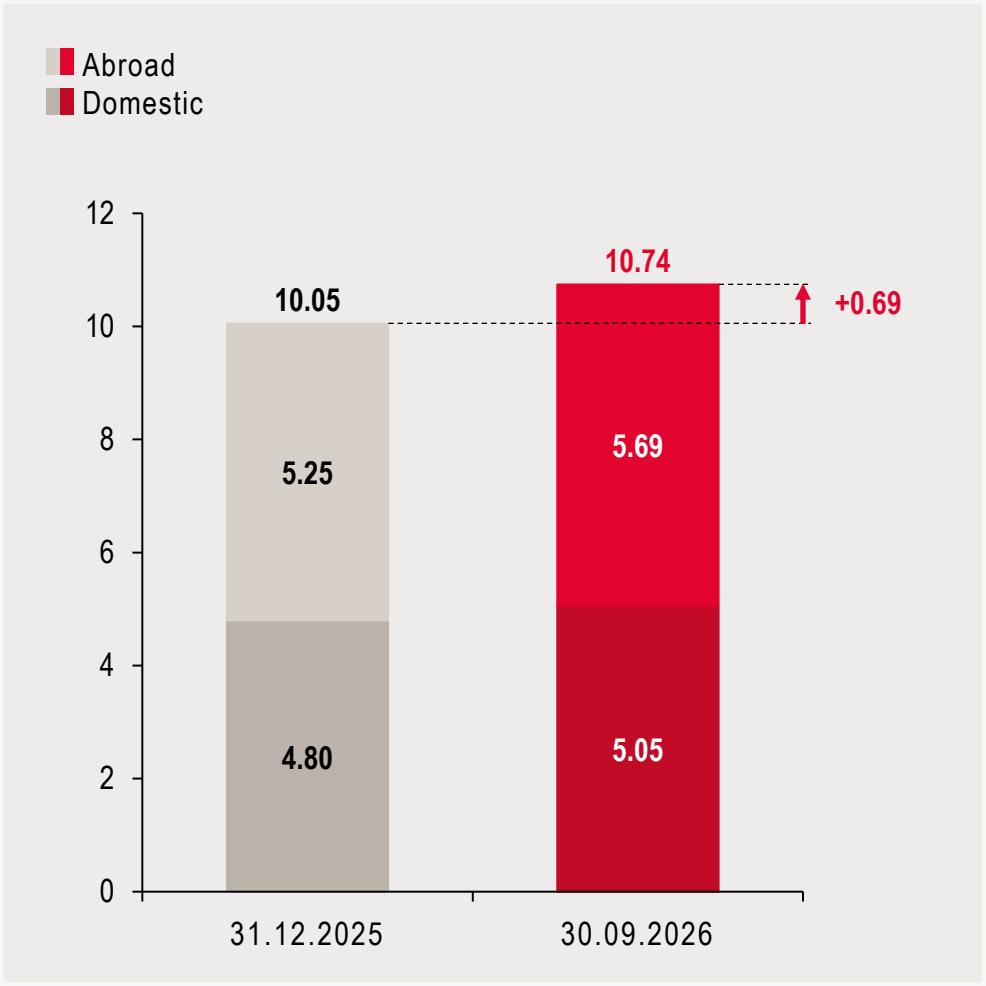
Reliable infrastructure partner

Broad product portfolio from digital solutions to cloud infrastructure – for instance proving itself a reliable infrastructure partner by building an enterprise cloud for ITZBund (Federal IT Center)

[1] As of 30.09.2026, adj. EBITDA is defined as EBITDA adjusted for either non-recurring items or non-operating items

IONOS: CONTRACTS

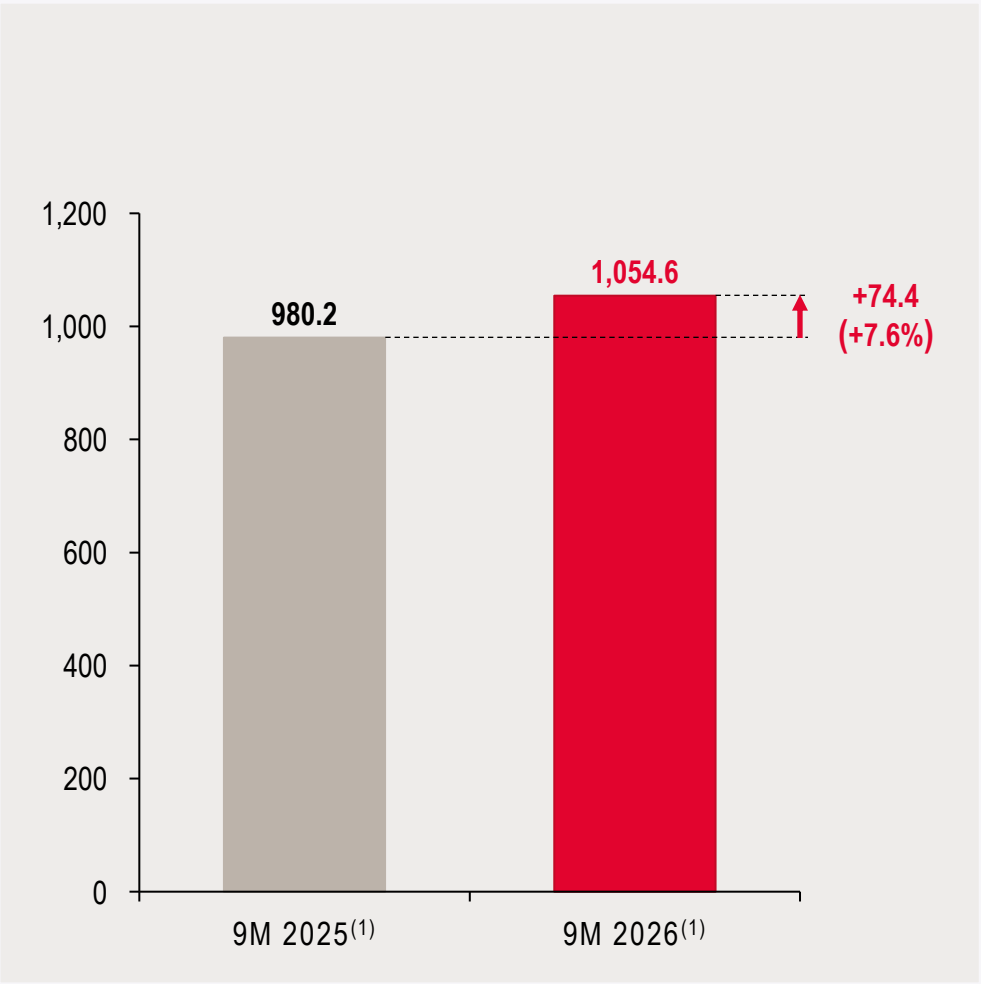
(in million)



- 10.74 million customer contracts (+ 690,000)
  - 5.69 million abroad (+ 440,000)
  - 5.05 million domestic (+ 250,000)

IONOS: REVENUES

(acc. to IFRS in € million)

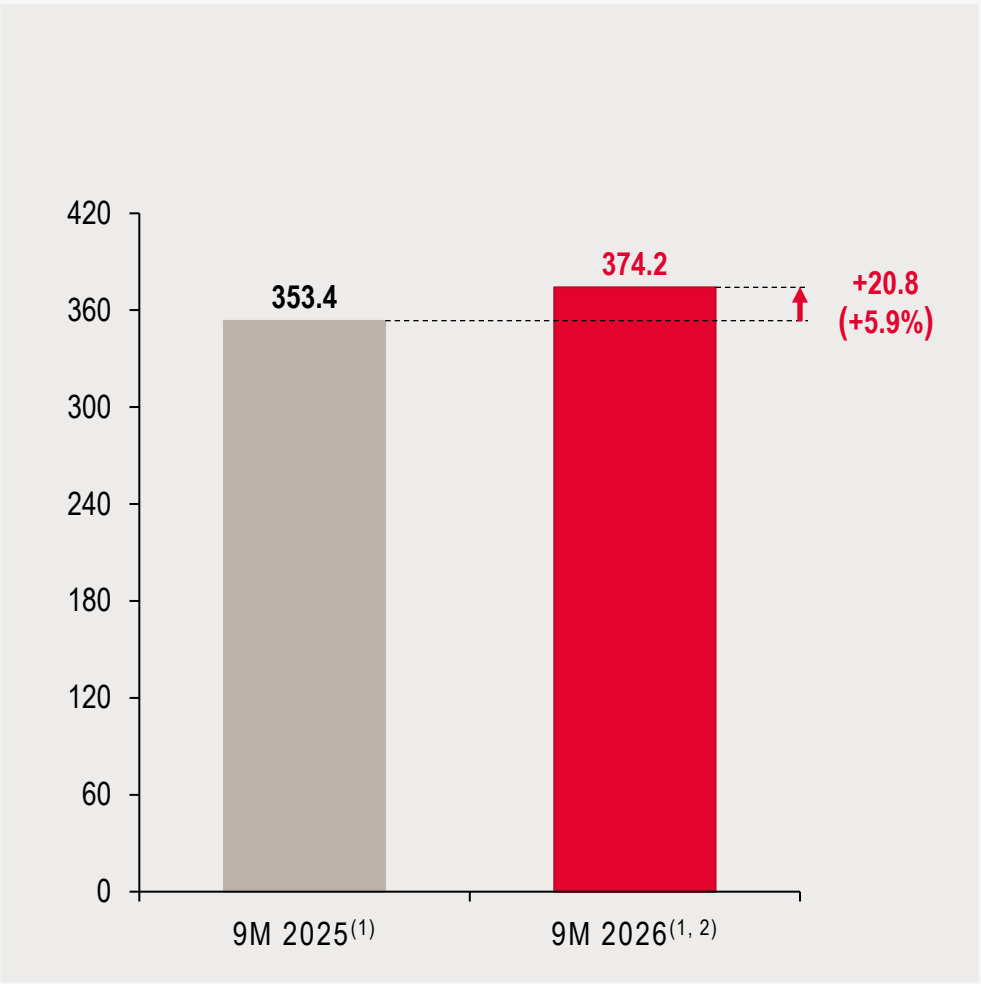


- + 7.6% revenues to € 1,054.6 million (+ 8.4% excl. FX effects)
  - Customer growth
  - Increased up- and cross-selling

(1) Sedo carried in accordance with IFRS 5 as discontinued operation as of September 30, 2025

IONOS: EBITDA

(acc. to IFRS in € million)



- + 5.9% operative EBITDA to € 374.2 million (+ 6.7% excl. FX effects)
- 35.5% operative EBITDA margin (prior year: 36.1%)

(1) Sedo carried in accordance with IFRS 5 as discontinued operation as of September 30, 2025
(2) EBITDA excluding € -1.3 million in restructuring costs

III. IONOS SEGMENTS AND PRODUCTS

Web Presence & Productivity

One-stop-shop for all digitalization needs of SMBs and solo entrepreneurs



Domains



E-mail & Office



Web Hosting & Sitebuilder



E-commerce



Server Hosting



Value Added Services

- AI-powered Website Builder
- AI App & Site Builder
- WordPress AI Assistant
- AI Mail
- AI Email Marketing
- AI Online Marketing
- AI SEO Tooling
- AI Domain Search
- AI-powered e-commerce
- Reputation Management
- AI Phone Receptionist
- IONOS GPT
- AI Email Assistant

Cloud Solutions

Trusted European cloud provider for SMBs and enterprises



Public Cloud



Private Cloud



Bare Metal Cloud



Managed Services

- AI Model Hub
- Model Fine-Tuning
- GPU Server
- Nextcloud AI Integration
- AI Server Solutions
- Cloud GPU VM
- IONOS Cloud MCP

Sovereign, EU-hosted infrastructure - the foundation for data-sovereign AI

III. IONOS: THE ONE-STOP-SHOP PORTFOLIO ENABLES AN END-TO-END DIGITISATION JOURNEY FOR OUR CUSTOMERS

1

.info .com .biz

Protect your brand with a **domain**

.com .de .shop .online .healthcare

"My customers can now find my business details anytime!"
Anmut.Bar (cafe, bar)

2

.info .com .biz

For domains that have **already been rewarded**

3

Communicate your **professional identity** with company branded e-mail

Business Mail

4

MyWebsite Now

Set up your website and present your business online

5

Enrich your presence with **e-commerce** capabilities and sell online

eCommerce Website Builder

WOO

"The first orders came from abroad!"
Wohlfühlmomente Landau (cosmetics online shop)

6

Digitize your business and processes with a trusted partner that values privacy and security

7

Grow your online business with smart do-it-yourself and do-it-for-me solutions **to attract more customers**

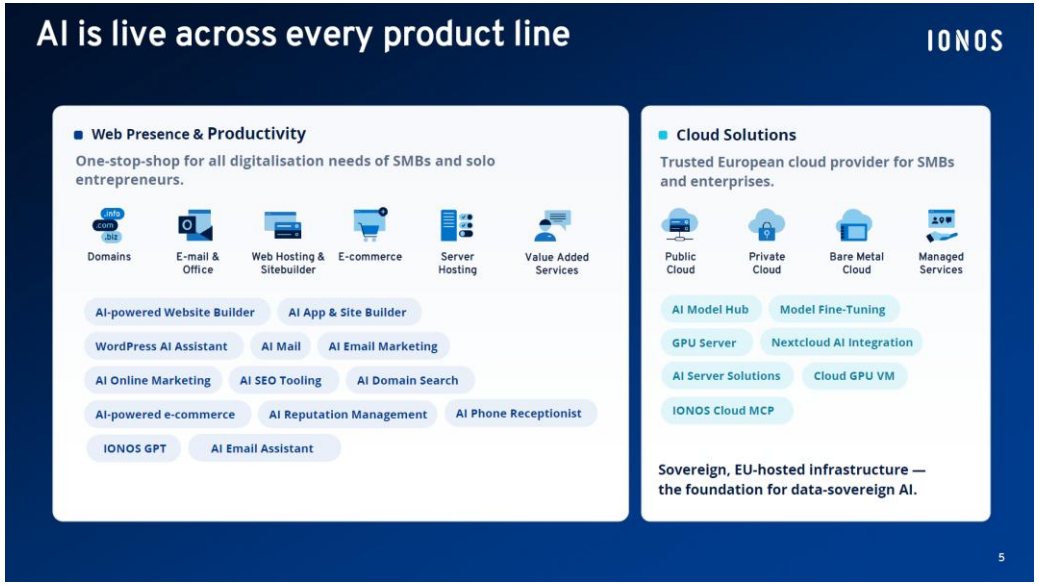
rankingCoach

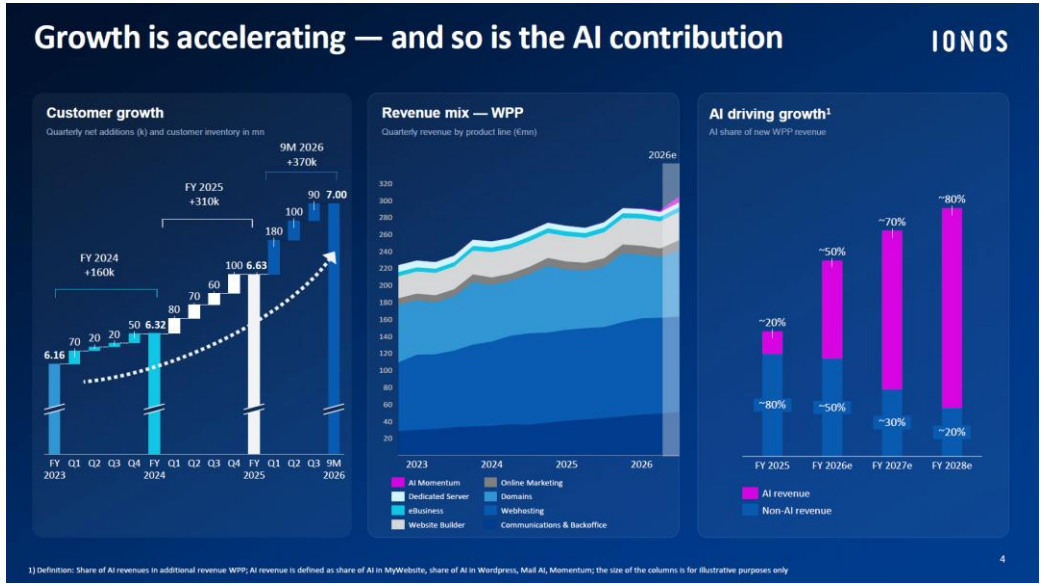
8

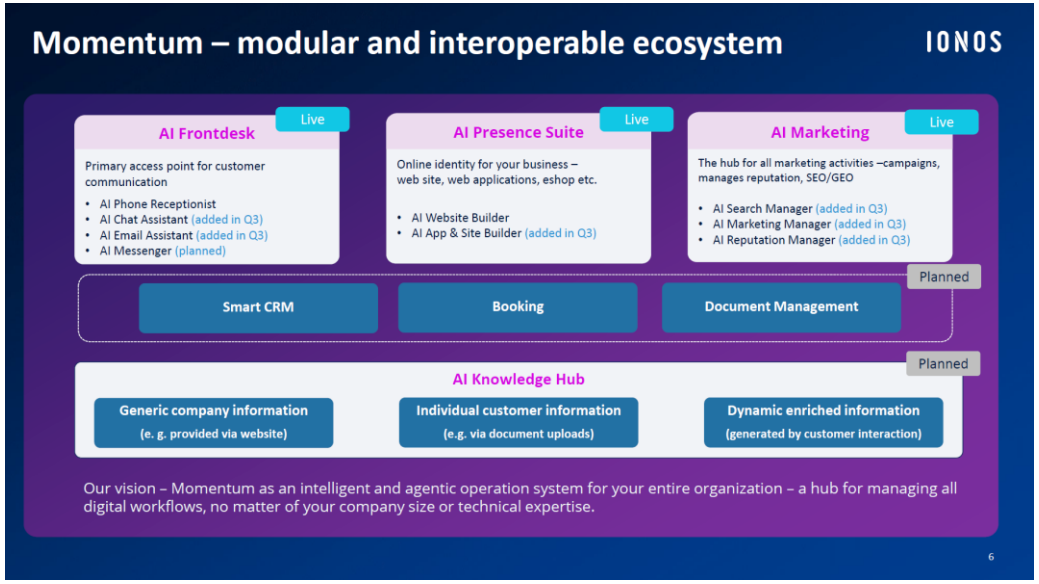
IONOS CLOUD

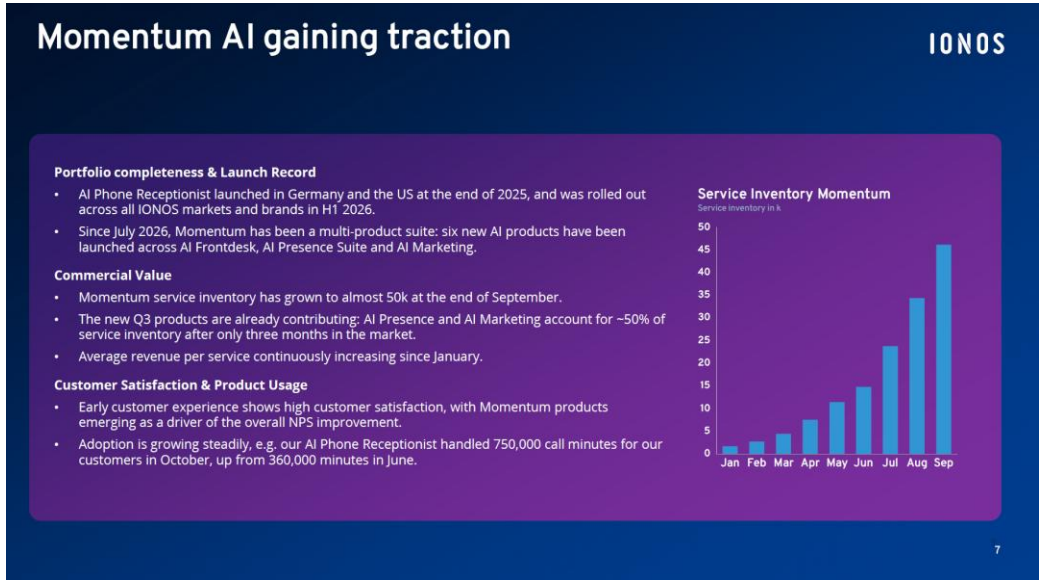
Leverage **cloud computing, scalable infrastructure and storage solutions** as your business scales

III. IONOS: AI RECEPTIONIST & AI MOMENTUM









IV. MAIL & MEDIA

IV. GERMANY'S LEADING DIGITAL B2C PLATFORM MONETIZING A LARGE, ATTRACTIVE CUSTOMER BASE



Market leader in private mail

Germany's leading digital B2C platform (GMX, WEB.DE) monetizing a large and attractive customer base based on the number of users of e-mail services in the German market



Attractive business model

Ultra capex-light business model that is profitable (~40.7% EBITDA margin[1]) and growing revenues



Growth in pay accounts

Subscription revenues anchored by high single digit growth in premium customer accounts with more than 3.6m contracts[2]



Data treasure

Smart inbox features allows Mail & Media to better understand the customer needs and therefore perform more precise ad targeting, delivering value-added for advertisers



Broad & Secure Product Portfolio

Personal Information Management (e-mail, tasks, appointments, addresses), cloud storage and office applications for private customers differentiated by data protection & data security



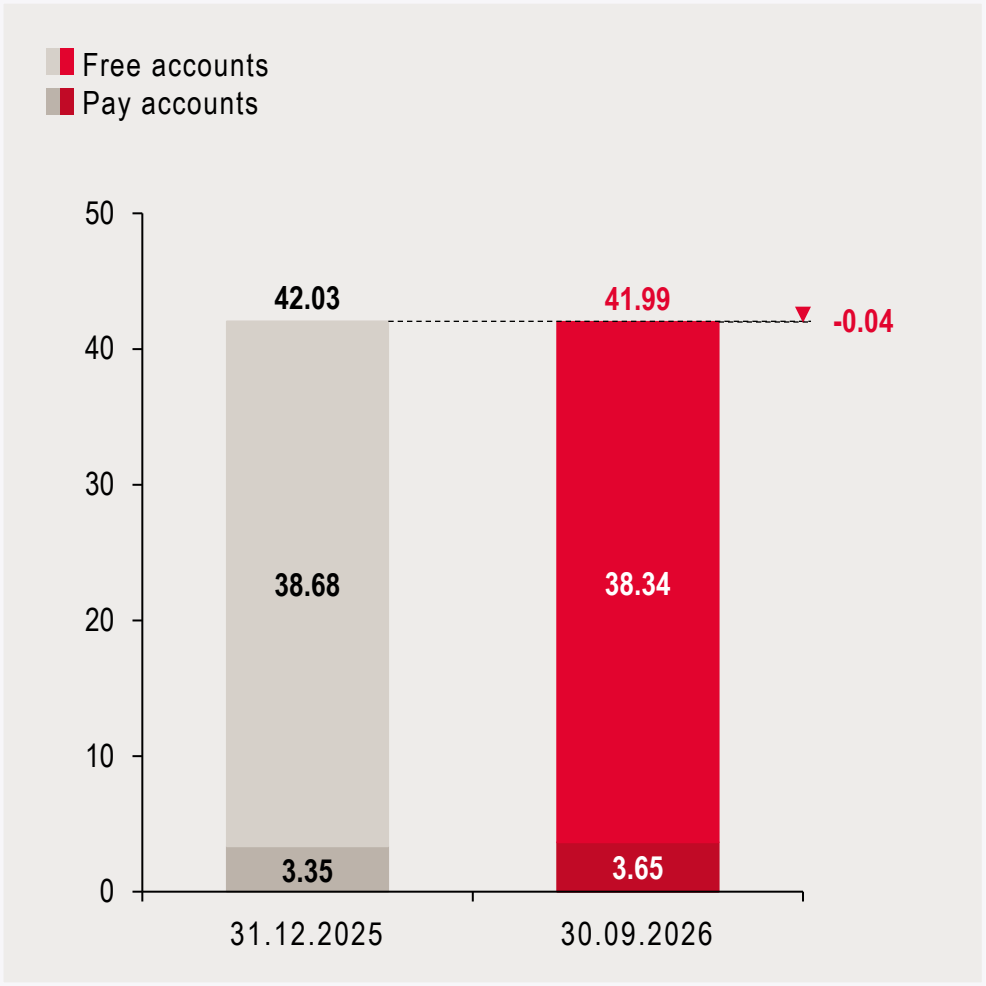
High potential for up- and cross-selling

Continued conversion of free accounts to paid accounts, cross-selling of additional products (e.g. AI functionalities, cloud storage for pictures, mail domains) with targeted campaigns (e.g. the importance of back-up)

(1) As of 30.09.2026
(2) As of 30.09.2026

MAIL & MEDIA: ACCOUNTS

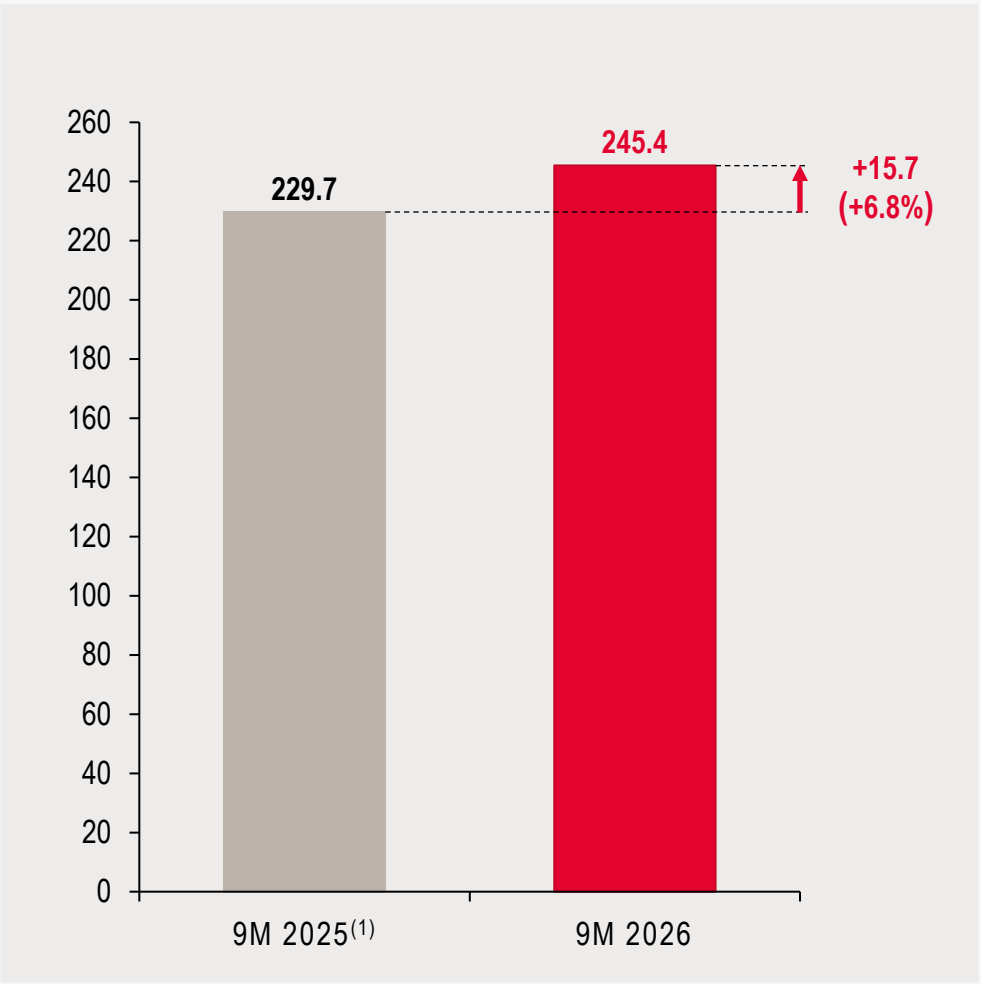
(in million)



- 41.99 million consumer accounts (- 40,000)
  - 38.34 million free accounts (- 340,000) in particular due to the ongoing conversion to pay accounts
  - 3.65 million pay accounts (+ 300,000)

MAIL & MEDIA: REVENUES

(acc. to IFRS in € million)

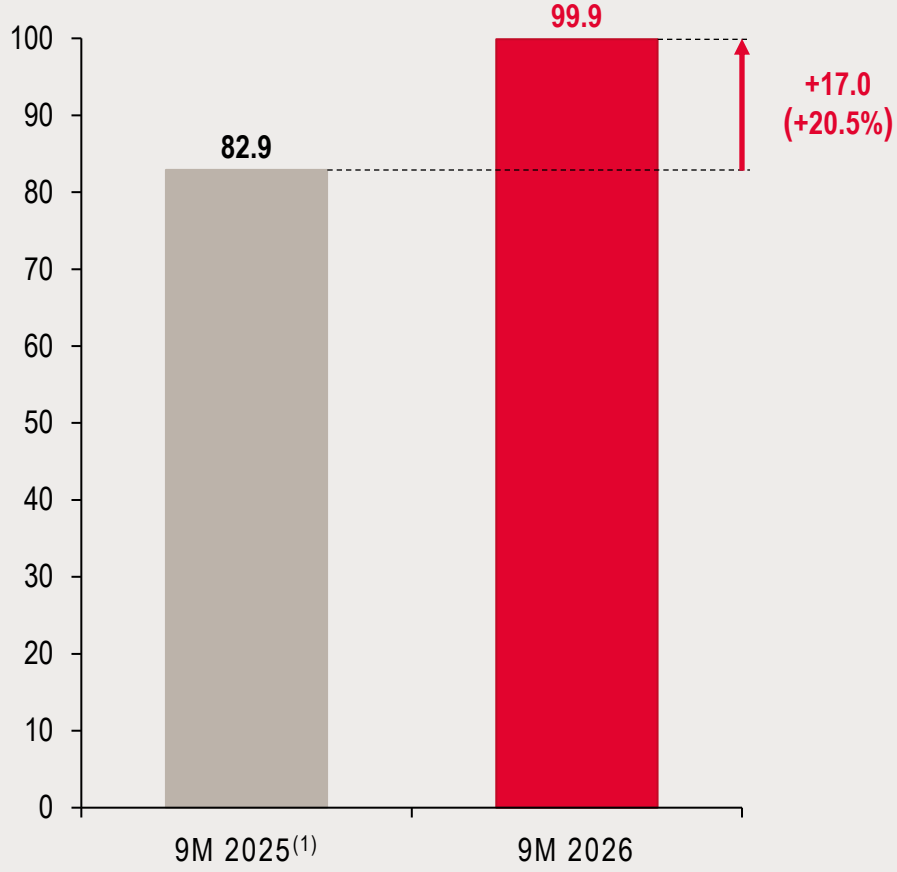


- + 6.8% revenues to € 245.4 million
  - Higher monetization of free accounts through online advertising
  - Strong growth in pay accounts

(1) w/o revenues contributions "Energy" (2025: € 16.1m)

MAIL & MEDIA: EBITDA

(acc. to IFRS in € million)



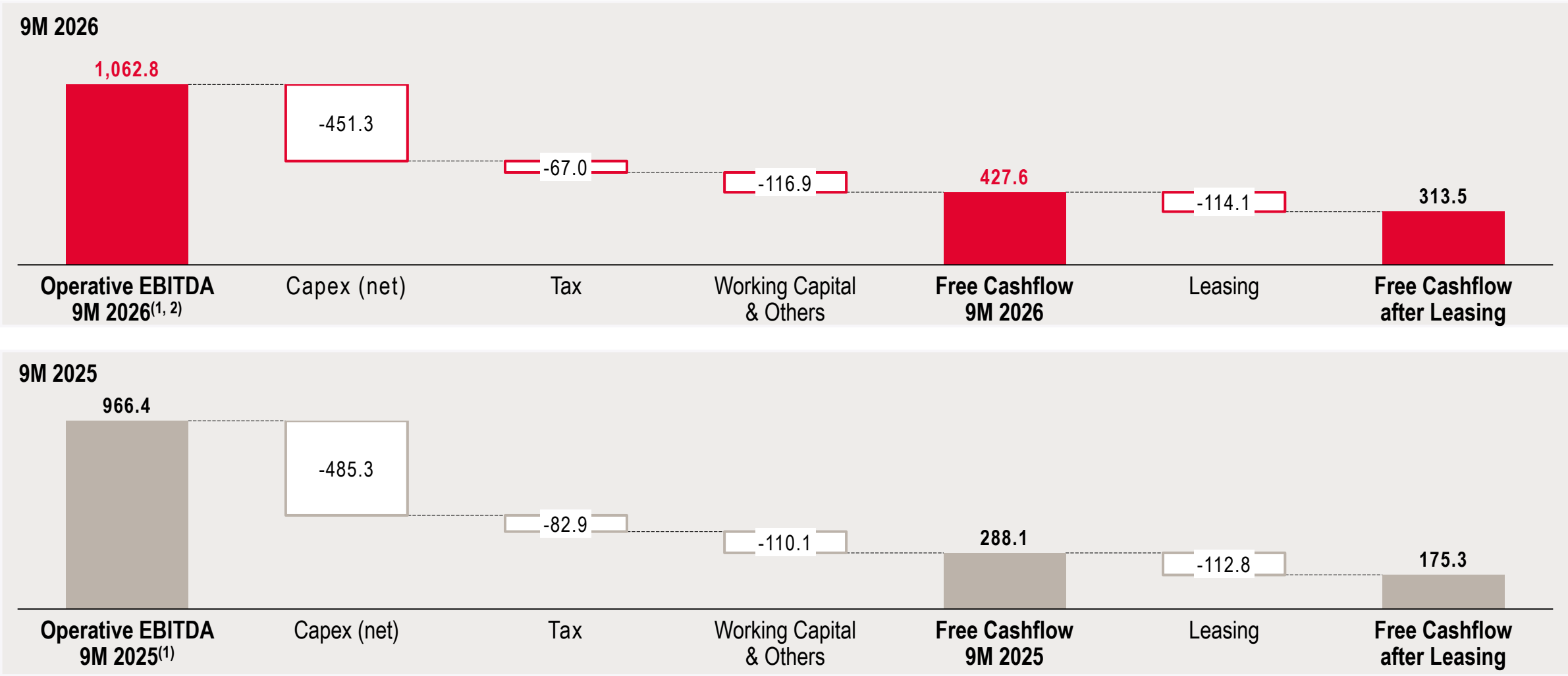
- + 20.5% EBITDA to € 99.9 million
- 40.7% EBITDA margin (prior year: 36.1%)

(1) w/o earnings contributions “Energy” (2025: EBITDA € + 1.9m)

V. FREE CASH FLOW & OUTLOOK 2026

GROUP: EBITDA / FREE CASH FLOW BRIDGE AS OF SEPTEMBER 30, 2026

(acc. to IFRS in € million)



(1) Sedo carried in accordance with IFRS 5 as discontinued operation as of September 30, 2025

(2) EBITDA excluding € -61.3 million in restructuring costs

OUTLOOK 2026

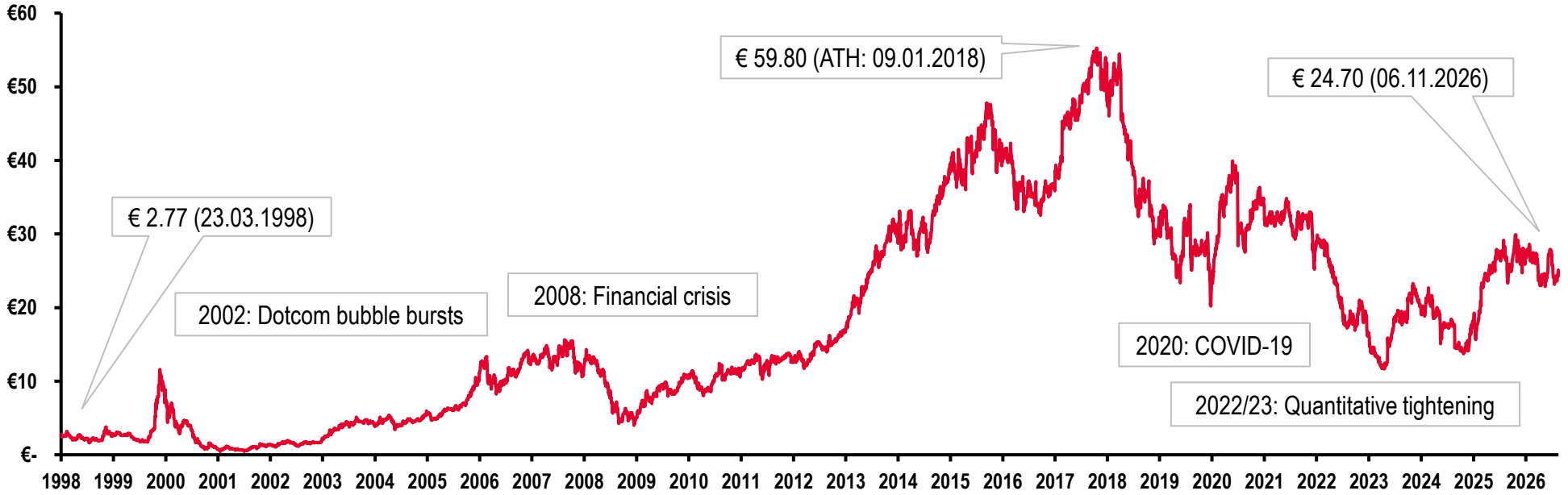
Guidance confirmed for FY 2026

- Revenue: approx. € 6.25 billion (2025: € 6.104 billion)
- Operative EBITDA[(1)]: approx. € 1.45 billion (2025: € 1.282 billion)
- Cash-CAPEX: € 600 – 650 million (2025: € 730.8 million)

(1) Operative EBITDA excluding one-off expenses due to the ongoing transformation and restructuring programs at 1&1 and IONOS of approx. EUR 95 million for FY 26

VI. SHARE & DIVIDEND

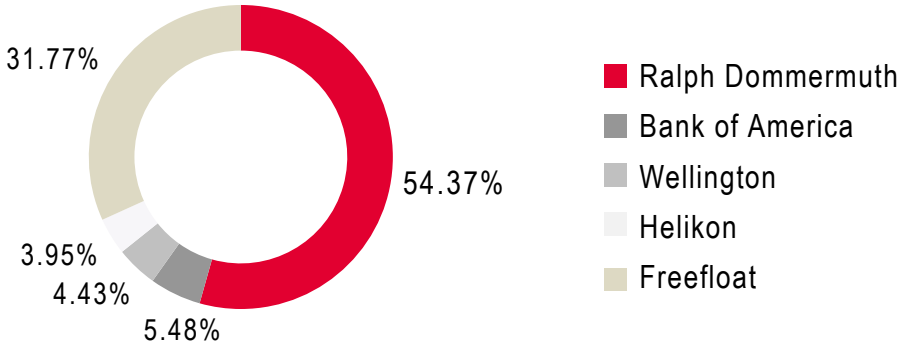
VI. SHARE PRICE DEVELOPMENT AND SHAREHOLDER STRUCTURE



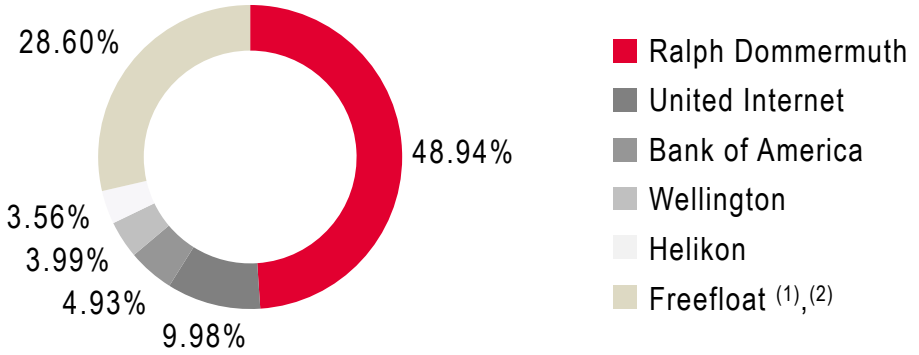
Key Share Facts & Figures:

- ISIN: DE0005089031
- WKN: 508903
- Stock Exchange: Xetra
- Index: MDAX, TecDAX
- Shares: 192,000,000
- IPO Date: 23.03.1998
- Issuance Price: € 1.02

Shareholder Structure (taking into account non-voting treasury shares in the share capital):



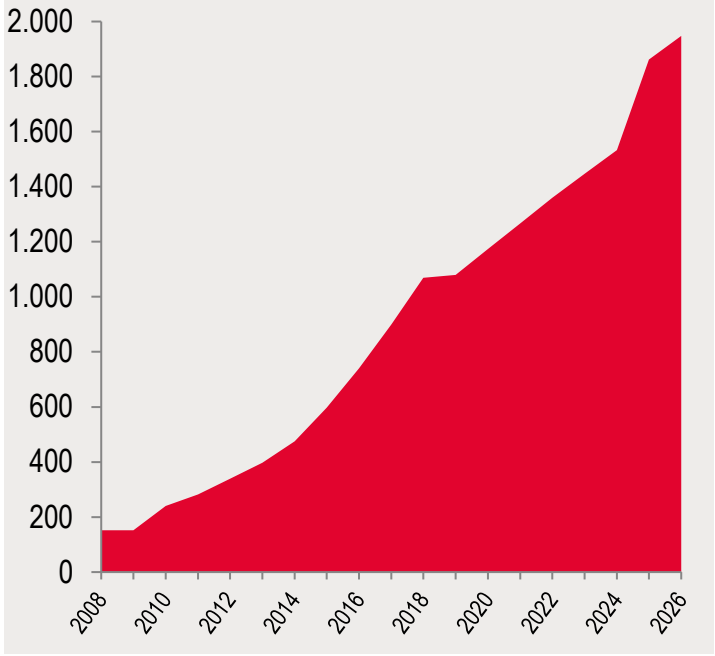
Shareholder Structure:



(1) Based on the most recent notification of voting rights in accordance with Sections 33 ff. of the German Securities Trading Act. Accordingly, only voting rights notifications that have reached at least the first notification threshold of 3% are taken into account
(2) Freefloat acc. to DAX Equity Index Methodology: 41.08%

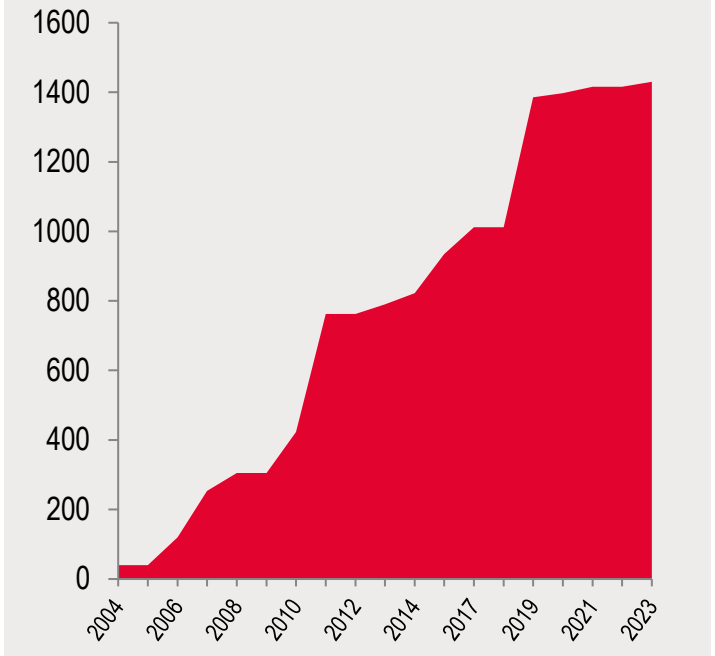
VI. SHAREHOLDER RETURN

Dividend payments
(cumulative in € million)



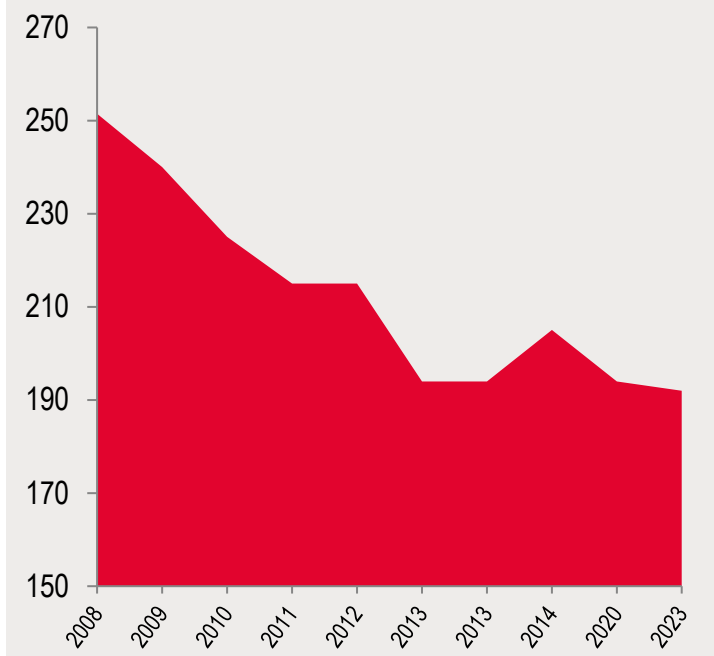
- Dividend payment for fiscal year 2025: € 0.50 per share
- Total dividend payments of € 1.95 billion

Share buy backs
(cumulative in € million)



- Total of more than € 1.4 billion for share buy backs (until March 2023)

Share capital
(in € million)



- Last capital reduction in February 2023: Redemption of 2 million shares to share capital of 192 million

VII. SUSTAINABILITY

VII. ESG AT A GLANCE @UNITED INTERNET

Climate

10-30%

higher energy efficiency of the Open RAN network compared to legacy networks(1)

21%

decrease in GHG intensity (Scope 1 and 2) in 2025(2)

Group-wide implementation of 2045 net-zero goal

Circular economy

1,036 t

raw materials saved through refurbishment and recycling of old company IT-equipment3

1,497 t

CO_2 emissions saved through refurbishment and recycling of old company IT-equipment(3)

Social commitment

> €75m

raised to support children in need through the UNICEF foundation since 2006

charta der vielfalt

Member since United Internet's signing in 2021

Cybersecurity

99.9%

spam emails blocked successfully through improved scanning and data privacy filters

WEB.DE and GMX are members of the German Sustainability Media Pact

(1) Source: Result of a study by TÜV Rheinland on the energy consumption of the 1&1 O-RAN 2024. Savings vary depending on the legacy system compared.
(2) United Internet's net revenue as of December 31, 2025, was used as the basis of calculation when determining the GHG intensity per net revenue (tCO_2e/€ million). For further information please refer to the published sustainability report under https://www.united-internet.de/investor-relations.html.
(3) Services and data provided by AfB gGmbH

VII. ESG RATINGS 2025

C

TRANSPARENCY
VERY HIGH

PRIME THRESHOLD
C+

ISS ESG

Our Focus: Environmental & Social Performance

- ✓ 85% share of renewable energy across the Group
- ✓ Health, safety, and inclusion programs
- Implementation of group climate strategy
- Expansion of diversity & accessibility initiatives
- 25% women in leadership positions by 2030
- Net-Zero goal in 2045

A

CCC	B	BB	BBB	A	AA	AAA

MSCI

Our Focus: Maintaining leadership in Governance

- ✓ Independent supervisory board
- ✓ Compliance monitoring and whistleblower lines
- ✓ Extensive information security management
- Rollout of AI governance framework & trainings
- Introduction of anti-discrimination officers
- All employees to receive annual data protection training

27.0
Medium Risk

Negligible	Low	Medium	High	Severe
0-10	10-20	20-30	30-40	40+

SUSTAINALYTICS

Our Focus: Reducing exposure to ESG risks

- ✓ Supply chain due diligence system
- ✓ Refurbishment and recycling initiatives with AfB
- Increasing use of renewable energies
- Addition of ESG-trainings for staff and suppliers
- 96%+ of suppliers covered by risk analysis by 2030
- 100% of procurement staff with sustainable sourcing training by 2027

INVESTOR RELATIONS CONTACT & DISCLAIMER



DOMINIC GROSSMANN

Head of Investor Relations

Phone: +49 2602 / 96-1671

Mail: dgrossmann@united-internet.de

General: investor-relations@united-internet.de

Web: united-internet.de/en/investor-relations

VOTING RIGHTS*

- United Internet AG
- Elgendorfer Straße 57
- D-56410 Montabaur
- Mail: voting-rights@united-internet.de

* Please use the provided email address for shareholder disclosure notifications and, in addition to the legible report, also send us the XML version.

Disclaimer: This presentation contains future-oriented statements and forecasts representing the current assessments of the management at United Internet.

- These assessments and statements are subject to changes and uncertain framework conditions that are for the most part difficult to predict and are beyond the control of United Internet.
- United Internet is not under any obligation to publish any information resulting in changes in framework conditions or to publish revised information.

UNITED INTERNET AG

Our success story continues!