



United Internet AG: Publication according to § 111c German Stock Corporation Act (Aktiengesetz) with the objective of Europe-wide distribution

United Internet-subsiidiary 1&1 Versatel Deutschland GmbH deepens cooperation with 1&1 Mobilfunk GmbH (formerly Drillisch Netz AG) to build Europe's first fully virtualized mobile network based on new OpenRAN technology

Montabaur, 10 December 2021. On 9 December 2021, 1&1 Versatel Deutschland GmbH ("1&1 Versatel") entered into an intercompany agreement with 1&1 Mobilfunk GmbH to cooperate in the construction and operation of 1&1's fully virtualized mobile network based on new OpenRAN technology.

The contract stipulates, *inter alia*, that 1&1 Versatel will provide the transport network (in particular fibre optic lines) as well as data centres and the corresponding data centre infrastructure for the construction and operation of the mobile network. Other services to be provided by 1&1 Versatel in connection with the construction and operation of the new mobile network will be subject to separate agreements. The contract has an initial term until the end of 2050 and can be terminated prematurely for cause, in particular if 1&1 Mobilfunk GmbH no longer holds the mobile communications frequencies required to operate the mobile network.

For the services and works to be performed by 1&1 Versatel to 1&1 Mobilfunk GmbH, customary market prices are to be paid, which have been verified on the basis of extensive benchmarking with the support of external consultants. The prices are subject to standard market price adjustment mechanisms. The total economic volume of the contract depends, in particular, on the degree of the roll-out of the mobile network and the associated purchase volume. It is expected that the payments to be made by 1&1 Mobilfunk GmbH to 1&1 Versatel under the contract in connection with the first build-out stage of data centres and corresponding data centre infrastructure as well as the transport network until year-end 2025 will amount to approximately EUR 170 million. In the same context, average annual payments of around EUR 100 million are expected to be made to 1&1 Versatel in the years thereafter until 2040.

United Internet AG indirectly holds 100% of the shares in 1&1 Versatel. 1&1 Mobilfunk GmbH is an indirect wholly-owned subsidiary of 1&1 AG, approximately 78.32% of whose shares are held by United Internet AG.

Montabaur, 10 December 2021

United Internet AG
Management Board

Further information:

About United Internet

With over 26 million fee-based customer contracts and more than 39 million ad-financed free accounts, United Internet AG is a leading European internet specialist. At the heart of United Internet is a high-performance "Internet Factory" with approx. 10,000 employees, of which around 3,200 are engaged in product management, development, and data centers. In addition to the high sales strength of its established brands (such as 1&1, GMX, WEB.DE, IONOS, STRATO, and 1&1 Versatel), United Internet stands for outstanding operational excellence with around 66 million customer accounts worldwide.

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