

UNITED INTERNET SUBSIDIARY 1&1 DRILLISCH ACQUIRES 5G SPECTRUM

- Participation in 5G auction successfully completed
- 70 MHz spectrum acquired for about EUR 1.07 billion

Montabaur, June 12, 2019. 1&1 Drillisch, a subsidiary of United Internet AG, has successfully completed its participation in the 5G spectrum auction today. More precisely, 1&1 Drillisch acquired two frequency blocks of 2 x 5 MHz in the 2 GHz band and five frequency blocks of 10 MHz in the 3.6 GHz band for a total price of about EUR 1.07 billion.

“We are delighted with the outcome of the auction. The spectrum we have acquired enables us to establish a powerful and modern 5G network. This marks the beginning of a new chapter in our company history. As the fourth network operator, we will help Germany to become a leading market for 5G and open up new business fields for our company,” says Ralph Dommermuth, CEO of United Internet AG.

“We are in an excellent position to set up our own network. With more than nine million mobile and 4.5 million landline customers, Germany’s second-largest fiber-optic network and a Europe-wide leading position in the development of applications, we are ideally placed to exploit the enormous potential of 5G in Germany,” states Ralph Dommermuth.

About United Internet

With around 24 million fee-based customer contracts and around 37 million ad-financed free accounts, United Internet AG is a leading European internet specialist. At the heart of United Internet is a high-performance “Internet Factory” with approx. 9,100 employees, of which around 3,000 are engaged in product management, development and data centers. In addition to the high sales strength of its established brands (such as 1&1, GMX, WEB.DE, 1&1 IONOS, STRATO, 1&1 Versatel and the brands of Drillisch Online), United Internet stands for outstanding operational excellence with over 61 million customer accounts worldwide.

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