



AD-HOC DISCLOSURE ACC. TO ART. 17 MAR

United Internet redeems 11 million treasury shares and reduces the share capital by EUR 11 million to EUR 194 million

Montabaur, March 12, 2020. The management board of United Internet AG decided today, with approval of the supervisory board and on the basis of the authorization granted by the annual general meeting on May 18, 2017 to purchase and use treasury shares, to redeem 11,000,000 treasury shares and to reduce the share capital of United Internet AG from EUR 205,000,000 by EUR 11,000,000 to EUR 194,000,000. Accordingly, the number of issued shares is reduced from 205,000,000 shares by 11,000,000 shares to 194,000,000 shares. The pro rata amount of the share capital of the issued shares remains unchanged at EUR 1 per share.

The redemption of treasury shares serves to increase the shareholding of the United Internet shareholders on a percentage basis. Subsequent to the implementation of the capital decrease, the share capital of the company will return to the level prior to the capital increase in the course of the Versatel takeover in 2014.

Subsequent to the redemption of these 11,000,000 shares, United Internet AG will still hold 6,338,513 treasury shares.

About United Internet

With over 24 million fee-based customer contracts and around 37 million ad-financed free accounts, United Internet AG is a leading European internet specialist. At the heart of United Internet is a high-performance "Internet Factory" with approx. 9,250 employees, of which around 3,000 are engaged in product management, development and data centers. In addition to the high sales strength of its established brands (such as 1&1, GMX, WEB.DE, IONOS by 1&1, STRATO, 1&1 Versatel and the brands of Drillisch Online), United Internet stands for outstanding operational excellence with more than 61 million customer accounts worldwide.

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