

## United Internet AG

- Founded in 1988 and headquartered in Montabaur, United Internet AG is a leading European Internet specialist with over **30 million paid** customer contracts and over **38 million ad-financed** free accounts worldwide.
- United Internet's business operations are divided into three divisions: "1&1", "IONOS", and "Mail & Media".
- "1&1" offers broadband and mobile internet through its premium brand 1&1 and sub-brands such as winSIM and yourfone, while fiber-optic solutions for businesses are provided by 1&1 Versatel.
- "IONOS" is Europe's leading hosting provider, offering SMEs cloud solutions, domains, websites, web hosting, and e-commerce tools, including STRATO services.
- "Mail & Media" offers email, calendar, and task management services through brands such as GMX and WEB.DE.
- United Internet operates **internationally** with brands such as Arsys, Fasthosts, home.pl, InterNetX, united-domains, World4You, and mail.com.

## Investment Story & Shareholder Value

- "1&1" is the **fourth-largest mobile network operator** in Germany, has a significant market share, and offers a diverse portfolio of top-tier services at an excellent value. Through 1&1 Versatel, 1&1 also operates one of Germany's **largest fiber-optic networks** (> 68,000 km) in over 350 cities.
- "IONOS" is **Europe's largest web hosting provider**, with 100% recurring revenue that contributes to a stable and predictable cash flow.
- "Mail & Media" operates through GMX and WEB.DE the **largest independent B2C platform** for personal email in the DACH region.
- United Internet has a **diversified investment portfolio** with more than 18 acquisitions and strategic investments (total volume > €3.5 billion since IPO), contributing a revenue CAGR of > 5.6%, EBITDA CAGR of > 4.4% (2015–2025).
- Shareholder Value** has been created since the IPO through **dividend payments** of > €1.86 billion and **share buybacks** of > €1.4 billion.

## Management



### Ralph Dommermuth

CEO since 1988

Responsible for operational business and laid the foundation for today's United Internet AG in 1988 with the establishment of 1&1 Marketing GmbH

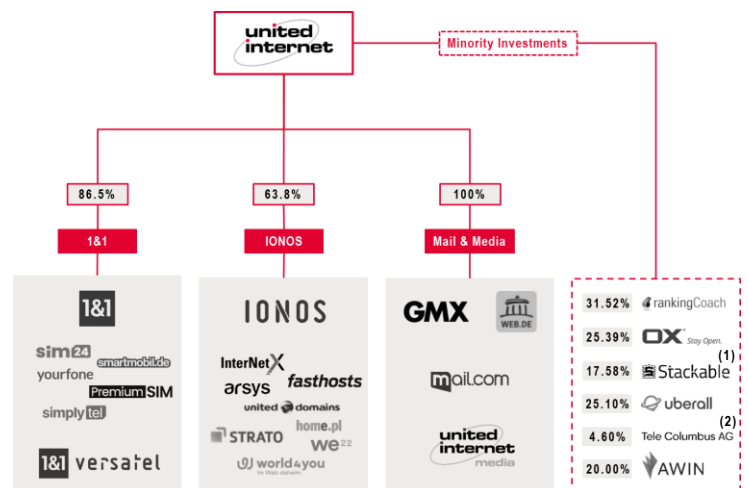


### Carsten Theurer

CFO since 2025

Responsible for Shared Services, Finance and Controlling, Risk Management, Internal Audit, Legal, Tax, M&A and Investor Relations

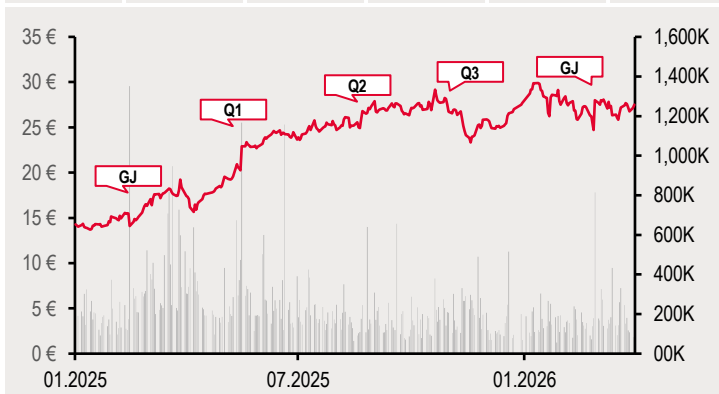
## Group Structure



(1) Indirectly held through a 63.84% stake in IONOS; (2) Indirectly held through a 4.71% stake in Kublai

## Share Price Performance: 01.01.2025 - 31.03.2026

± in €	± in %	01.01.25	31.03.26	High	Low
+ € 12.19	+79.52%	€ 15.33	€ 27.52	€ 29.90	€ 13.70



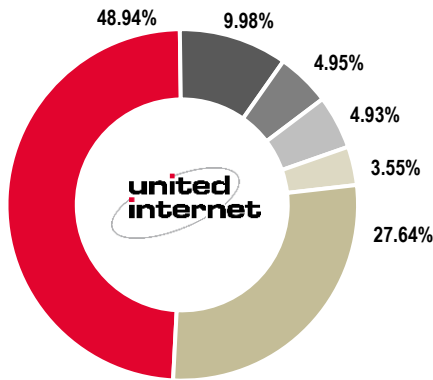
Publication dates

## Share & Dividend

Figures	United Internet AG (UTDI, XETRA)
ISIN / Symbol	DE0005089031 / UTDI (Frankfurt)
Indices / Standard	MDAX, TecDAX / Prime Standard
Share Type / Par Value	Registered Shares / Par Value € 1
Number of Shares / Treasury	192.000.000 / 19.162.689
Market Capitalization	€ 5.280 billion (Closing, 31.03.2026)
Share Price	€ 27.52 (Closing, 31.03.2026)
Volume / Day in 2026	178,051 / Day
Dividend 2025	Proposal: €0.50 (prior year (1): €0.4 + €1.50)

(1) United Internet's dividend policy is to distribute approximately 20-40% of adjusted consolidated net income after minority interests to shareholders. One-off catch-up dividend to compensate for reduced dividend payments for the fiscal years 2018 to 2023.

## Shareholder Structure



- Ralph Dommermuth
- United Internet
- Wellington
- Bank of America
- Helikon
- Streubesitz

(1) As of: May 7, 2026. The shareholder structure is based on the most recent voting rights notifications received in accordance with Sections 33 et seq. of WpHG

## Earnings Figures (Full Year View, IFRS)

Figures (in € million)	12M 2024	12M 2025	± in %
Revenue (2)	5,990.8	6,103.8	+ 1.9 %
EBITDA (2)	1,251.6	1,282.0	+ 2.4 %
EBIT (2)	596.8	585.3	- 1.9 %
EPS (operative) (2)	€ 0.86	€ 1.23	+ € 0.36
Assets	11,935	11,978	+ 0.4 %
Equity Ratio	46.5 %	43.6 %	+ 2.9 %
FTE	10,783	10,547	- 2.2 %
Paid Contracts	29.02m	29.72m	+ 700k

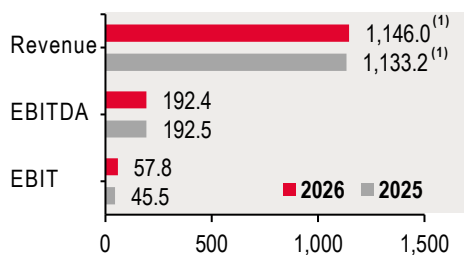
(1) Sedo carried in accordance with IFRS 5 as discontinued operation as of 30.09.2025; 2024 adj.; (2) 2024 excl. revenue contrib. from Energy/De-Mail (revenue contrib.: €13.4 million; EBITDA contrib.: -€0.07 million; EBIT contrib.: -€0.9 million; EPS contrib.: €0.00); EPS also excl. Kublai impairment (-€0.99)/tax effects 2024 (-€0.30); 2025 excl. revenue contrib. from Energy (revenue contrib.: €16.1 million; EBITDA/EBIT contribution (incl. sales proceeds): net +€7.8 million; EPS contrib.: +€0.03); EPS excl. interest/tax income from BFH (+€0.29)

## Free Cash Flow Bridge (3M 2026)



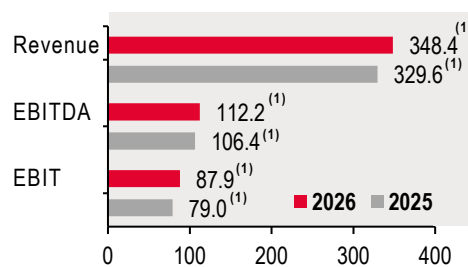
(1) Reported; 2025 incl. Energy; (2) Discontinued operation

## „1&1“ (3M 2026 in € million)



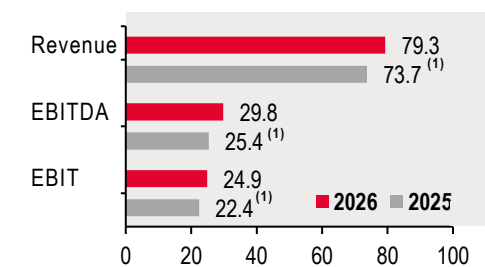
(1) Service revenue of € 899.7 million (2025: € 910.9 million); other revenue of € 246.3 million (2025: € 222.3 million); primarily from hardware sales

## „IONOS“ (3M 2026 in € million)



(1) Following the classification of Sedo as a discontinued operation in accordance with IFRS 5 as of September 30, 2025

## „Mail & Media“ (3M 2026 in € million)



(1) Excl. the revenue and earnings contribution from Energy (revenue contribution: €5.9 million, EBITDA contribution: +€0.2 million, EBIT contribution: +€0.2 million)

## Outlook 2026<sup>(1)</sup>

- Revenue: approx. € 6.25 billion (2025: € 6.104 billion)
- EBITDA: approx. € 1.45 billion (2025: € 1.282 billion)
- Cash-CAPEX: € 600 million – € 650 million (2025: € 730.8 million)

(1) More information at: <https://www.united-internet.de/en/investor-relations/publications/reports>

## Analysten-Coverage<sup>(1)</sup>

- Of a total of 14 analysts, 7 recommend buying, 7 recommend holding/neutral, while there are no recommendations to sell
- The average target price is € 30.37

(1) As of: May 7, 2026, without claiming to be exhaustive.

## Financial Calendar 2026

- 19.03.2026: Results for Fiscal Year 2025 and Analyst- and Investor Conference
- 12.05.2026: Quarterly Statement Q1 2026
- 21.05.2026: Annual General Meeting 2026, Alte Oper Frankfurt/Main
- 06.08.2026: 6-Month Report 2026 and Analyst- and Investor Conference
- 12.11.2026: Quarterly Statement Q3 2026

## Contact

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